

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4547/January 25, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17699

In the Matter of

SHERVIN NEMAN and  
NEMAN FINANCIAL, INC.

ORDER TO SHOW CAUSE

The Securities and Exchange Commission issued an order instituting proceedings (OIP) on November 29, 2016, pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act of 1940.

Respondents were served with the OIP in accordance with Rule of Practice 141(a)(2)(i)-(ii), 17 C.F.R. § 201.141(a)(2)(i)-(ii), on December 5, 2016. Respondents' answer was due by December 28, 2016. *See* OIP at 3; 17 C.F.R. §§ 201.160(b), .220(b). To date, Respondents have not filed an answer.

On January 23, 2017, the Division of Enforcement filed a motion requesting a finding of default and the imposition of remedial sanctions because Respondents have not filed an answer. Rule of Practice 155(a) states:

A party to a proceeding may be deemed to be in default and the Commission or the hearing officer may determine the proceeding against that party upon consideration of the record, including the [OIP], the allegations of which may be deemed to be true, if that party fails . . . [t]o answer, to respond to a dispositive motion within the time provided, or otherwise to defend the proceeding.

17 C.F.R. § 201.155(a)(2).

I ORDER Respondents to SHOW CAUSE by February 17, 2017, why this proceeding should not be determined against them due to their failure to file an answer or otherwise defend this proceeding. If Respondents fail to respond to this order, they shall be deemed in default and the proceeding will be determined against them. *See* OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f). If Respondents would like to attend a telephonic prehearing conference they should notify this office by February 17, 2017, and I will schedule one at a

date and time convenient to the Division of Enforcement, Respondents, and Respondent Shervin Neman's counselor at CI Taft.

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Jason S. Patil  
Administrative Law Judge