

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4532/January 18, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17744

In the Matter of

PAB BANKSHARES, INC. and
USABG CORP.

ORDER POSTPONING HEARING,
SCHEDULING PREHEARING
CONFERENCE, AND TO SHOW
CAUSE

On December 22, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondents under Section 12(j) of the Securities Exchange Act of 1934. The hearing is scheduled to commence on January 23, 2017.

On January 6, 2017, the Division of Enforcement submitted a declaration of service establishing that Respondents were served with the OIP by U.S. Postal Service express mail in accordance with Rule of Practice 141(a)(2)(ii), 17 C.F.R. § 201.141(a)(ii), by January 3, 2017. Respondents' answers were due by January 17, 2017. OIP at 3; 17 C.F.R. §§ 201.160(a)-(b), .220(b). To date, neither Respondent has filed an answer.

I ORDER that the hearing scheduled for January 23, 2017, is POSTPONED and a telephonic prehearing conference shall be held on January 30, 2017, at 3:00 p.m. EST. I FURTHER ORDER that by January 30, 2017, Respondents shall SHOW CAUSE why the registrations of their securities should not be revoked by default due to their failures to file answers or otherwise defend this proceeding. Any Respondent that fails to respond to this order, appear at the prehearing conference, or otherwise defend the proceeding will be deemed in default and the registration of its securities will be revoked. OIP at 3; 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f).

James E. Grimes
Administrative Law Judge