

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4525/January 13, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17614

In the Matter of

LAURENCE I. BALTER d/b/a :
ORACLE INVESTMENT RESEARCH : SCHEDULING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on October 4, 2016, pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940. The hearing is expected to last one week and has been set to commence on June 19, 2017, in Hawaii, where Respondent and customer witnesses reside. This order addresses the parties' Joint Proposed Prehearing Schedules, filed December 1, 2016.

As proposed by the parties, the following prehearing schedule is adopted:

February 17, 2017: Exchange of expert reports.¹

April 19, 2017: Close of expert discovery.

May 26, 2017: Exchange and filing of witness and exhibit lists, stipulated facts, and requests for official notice.

June 2, 2017: Filing of prehearing briefs, motions *in limine*, and objections to exhibits.

June 7, 2017: Opposition to prehearing briefs, motions *in limine*, and objections.

June 12, 2017: Prehearing conference at 1:00 p.m. EDT (10:00 a.m. PDT).

The parties are not in agreement as to additional prehearing dates relating to discovery; in particular, the Division proposes that fact discovery close on February 17, 2017, while Respondent proposes that the date be extended to accommodate possible additional discovery that might result from the exchange of expert reports. The February 17 date will be maintained. However, if Respondent believes he needs further discovery following the Division's expert report[s], he may file a motion requesting this and identifying the specific information needed.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Rebuttal reports, if any, will be due by March 24, 2017, as proposed by Respondent.