

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4482/December 23, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17372

In the Matter of

ISLAND TRADER LLC AND
RICHARD H. NICKLES

ORDER

On November 10, 2016, I issued a show cause order directing the Division of Enforcement to file a motion for sanctions by December 22 if Respondents failed to respond. *Island Trader, LLC*, Admin. Proc. Rulings Release No. 4340, 2016 SEC LEXIS 4202. On December 22, the Division of Enforcement filed a status report representing that Respondents have submitted a signed settlement offer, and that it provides the full relief sought by the Division. In light of this development, the Division need not file a motion for sanctions, but should update my office if the case is not resolved pursuant to the settlement offer.



Cameron Elliot
Administrative Law Judge