

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4472/December 20, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17676

In the Matter of	:	
	:	
OTC GLOBAL PARTNERS, LLC and	:	ORDER
RAIMUNDO DIAS	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on November 14, 2016, pursuant to Section 8A of the Securities Act of 1933 and Section 15(b) of the Securities Exchange Act of 1934. A prehearing conference, at which the Division of Enforcement and Respondents appeared, was held yesterday.

The OIP incorporated a settlement, in which the Commission concluded that Respondents had violated the registration provisions of the Securities Act, Sections 5(a) and 5(c), and ordered them to cease and desist and to pay disgorgement and a civil money penalty. The remaining question for determination is whether a penny stock bar should be imposed on Respondent Dias. In this further proceeding, Dias is precluded from arguing that he did not violate Securities Act Sections 5(a) and 5(c), the allegations of the OIP are deemed true, and the undersigned may determine the issues “on the basis of affidavits, declarations, excerpts of sworn deposition or investigative testimony, and documentary evidence.” OIP at 3. In line with this, the following schedule, as jointly proposed by the parties, is adopted: Division’s opening brief – December 27, 2016; Respondent’s opposition – January 23, 2017; and Division’s reply – February 17, 2017.

IT IS SO ORDERED.

/s/ Carol Fox Foelak

Carol Fox Foelak
Administrative Law Judge