

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4459 /December 16, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17157

In the Matter of

STEVEN ZOERNACK AND  
EQUITYSTAR CAPITAL MANAGEMENT, LLC

ORDER ON CONTINUED STAY

This proceeding is currently stayed by request of the U.S. Attorney for the Middle District of Florida pending a related criminal matter involving Respondents. On December 15, 2016, the U.S. Attorney's Office submitted a status report stating that it had received an executed plea agreement and waiver of indictment from Respondent Steven Zoernack to be filed with the district court in early January, with a plea hearing to be held thereafter. The status report requests that the stay in this proceeding be continued until the criminal case is resolved by Zoernack's guilty plea and the district court's acceptance of that plea, which is expected to occur within the next two months.

The stay is continued pursuant to 17 C.F.R. § 201.210(c)(3). If any circumstance arises warranting the lifting of the stay, my office should be promptly notified. The telephonic prehearing conference currently scheduled for December 21, 2016, is postponed to March 20, 2017, at 10:00 a.m. Eastern to assess whether the stay should continue. If, however, the U.S. Attorney files a status report by March 15, 2017, providing sufficient reasons why the stay should continue, the telephonic prehearing conference will be postponed.

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Jason S. Patil  
Administrative Law Judge