

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4435/December 12, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17686

In the Matter of

JAMES Y. LEE

ORDER POSTPONING HEARING
AND SCHEDULING PREHEARING
CONFERENCE

On November 17, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent pursuant to Section 203(f) of the Investment Advisers Act of 1940. A hearing is currently scheduled for December 19, 2016.

The OIP indicates that Respondent is currently incarcerated at Taft Correctional Institution in California. Tracking information and a return receipt available from the Office of the Secretary reflect that the OIP was delivered to Taft CI by U.S. Postal Service certified mail on November 21, 2016. Respondent's answer is due twenty days after service of the OIP, with three additional days allotted if service is made by mail. OIP at 2; 17 C.F.R. §§ 160(b), .220(b).

I POSTPONE the hearing and ORDER that a telephonic prehearing conference be held on December 21, 2016, at 2:00 p.m. Eastern (11:00 a.m. Pacific). In addition to discussing other prehearing matters during the conference, I will inquire regarding the date on which Respondent received the OIP in order to determine a service date. *See* 17 C.F.R. § 141(a)(2)(i). The Division of Enforcement should coordinate with Taft CI staff to secure Respondent's availability for the conference and should inform my office in advance if Respondent is unable to attend.

Brenda P. Murray
Chief Administrative Law Judge