

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4334/November 8, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17571

In the Matter of

MATTHEW T. MELLON, II

ORDER STAYING
PROCEEDING

On September 23, 2016, the Securities and Exchange Commission issued an order instituting proceedings against Respondent pursuant to Section 21C of the Securities Exchange Act of 1934. A telephonic prehearing conference is scheduled for November 21, 2016.

On November 7, 2016, the Division of Enforcement filed a motion to stay the proceeding because the parties have reached an agreement in principle on all major terms to settlement of the Division's claims. According to the motion, the Division expects to receive a signed offer of settlement from Respondent on or before November 14, 2016.

I construe this motion as a joint motion under Rule 161(c)(2)(i). Accordingly, I GRANT the motion and STAY the proceeding. The parties shall notify my office if they encounter problems in complying with Rule 161(c)(2), 17 C.F.R. § 201.161(c)(2).

Brenda P. Murray
Chief Administrative Law Judge