

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4034/August 2, 2016

ADMINISTRATIVE PROCEEDING
File Nos. 3-16227, 3-16229

In the Matter of

MIDDLEBURY SECURITIES, LLC

GREGORY OSBORN

ORDER

On August 1, 2016, and again on August 2, 2016, Respondent Gregory Osborn emailed the Division of Enforcement and members of this office. My office has forwarded copies of the two emails to the Office of the Secretary for inclusion in the record. Because the harm resulting from the disclosure of the personal, medical, and financial information contained in the emails would outweigh the benefits, I SEAL the documents. *See* 17 C.F.R. § 201.322(b). Any party may move to unseal the documents by filing a written motion.

I note that any Respondent who asserts inability to pay bears the burden of proof and accordingly should submit new sworn financial disclosure statements, even if they have been submitted to the Division before. 17 C.F.R. § 201.630(a).

I further ORDER Osborn to stop sending this Office emails, by cc or otherwise, unless they are courtesy copies of filings.

If the parties wish me to consider any future submissions, they must file hard copies of all filings with the Office of the Secretary, U.S. Securities and Exchange Commission, 100 F Street N.E., Mail Stop 1090, Washington, D.C., 20549. Among other requirements, each filing must include a signed original and three copies, and a certification that copies have been served on the other party. *See* 17 C.F.R. §§ 201.150, .151, .152, .153. Although electronic courtesy copies of filings may be emailed to alj@sec.gov in PDF text-searchable format, email is not a substitute for the required hard copy filing.

Cameron Elliot
Administrative Law Judge