

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4027/July 27, 2016

ADMINISTRATIVE PROCEEDING

File No. 3-16462

In the Matter of

LYNN TILTON; :
Patriarch Partners, LLC; :
Patriarch Partners VIII, LLC; : ORDER
Patriarch Partners XIV, LLC; and :
Patriarch Partners XV, LLC :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on March 30, 2015. The OIP alleges that Respondents violated the antifraud provisions of the Investment Advisers Act of 1940 in their operation of three collateral loan obligation funds by reporting misleading values for the assets held by the funds and failing to disclose a conflict of interest arising from Lynn Tilton's undisclosed approach to categorization of assets. A prehearing schedule was set on July 20, 2016.¹ *Lynn Tilton*, Admin. Proc. Rulings Release No. 4004, 2016 SEC LEXIS 2499 (A.L.J. July 20, 2016). Respondents request, and the Division does not oppose, an addition to the schedule: that August 15, 2016, be set as the deadline for the Division to produce 18 U.S.C. § 3500 (Jencks Act) material. Accordingly, the following will be added to the prehearing schedule:

August 15, 2016: Division to produce 18 U.S.C. § 3500 (Jencks Act) material

IT IS SO ORDERED.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding was stayed by order of the U.S. Court of Appeals for the Second Circuit between September 17, 2015, and June 2016. See *Tilton v. SEC*, No. 15-2103, 2016 U.S. App. LEXIS 9970, at *37 (2d Cir. June 1, 2016); *Tilton v. SEC*, No. 15-2103, ECF Nos. 76, 125.