

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3991/July 15, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16463

In the Matter of

AEGIS CAPITAL, LLC,
CIRCLE ONE WEALTH MANAGEMENT, LLC,
DIANE W. LAMM,
STRATEGIC CONSULTING ADVISORS, LLC, AND
DAVID I. OSUNKWO

ORDER

On the request of Respondents Strategic Consulting Advisors, LLC, and David I. Osunkwo request, I signed a subpoena requiring John Lakian to testify at the hearing in this matter. The hearing is scheduled to commence on July 25, 2016. Today, my office received a courtesy copy of Lakian's motion to quash the subpoena. In the motion, Lakian's counsel represents that Lakian is "awaiting sentence before the Hon. Frederick Block, United States District Judge for the Eastern District of New York," and that counsel has "instructed Lakian to invoke his Fifth Amendment privilege in response to any inquiries relating to the allegations underlying the criminal case."

Owing to the approaching hearing date, Respondents shall submit a response to the motion to quash by 5:30 p.m. EDT on Tuesday, July 19, 2016. I will hear argument about the motion to quash during the prehearing conference scheduled to take place at 1:30 p.m. EDT on Wednesday July 20, 2016, which Lakian's counsel is encouraged to attend.

James E. Grimes
Administrative Law Judge