

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3984/July 13, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17265

In the Matter of

STEVEN R. MARKUSEN
and JAY C. COPE

ORDER TO SHOW CAUSE

The Securities and Exchange Commission issued an order instituting administrative proceedings (OIP) in this matter on May 31, 2016. Jay C. Cope was served with the OIP by mail on June 4 and Steven R. Markusen was served with the OIP by personal service on June 22, 2016, and their answers were due by June 27 and July 12, 2016, respectively. *Steven R. Markusen*, Admin. Proc. Rulings Release No. 3948, 2016 SEC LEXIS 2254 (ALJ June 27, 2016). To date, neither Respondent has filed an answer.

Accordingly, I ORDER Respondents to SHOW CAUSE by July 25, 2016, why this proceeding should not be determined against them due to their failures to file answers, and in the case of Markusen, attend the prehearing conference. *See id.*; 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f).

The Division should proceed with the filing schedule I ordered at the prehearing conference, filing its motion for summary disposition or sanctions by July 18, 2016. *See Steven R. Markusen*, 2016 SEC LEXIS 2254. In the event Respondents are found in default, I will treat the Division's motion as a motion for sanctions rather than for summary disposition.

James E. Grimes
Administrative Law Judge