

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3931/June 20, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17253

In the Matter of :
: :
JAMES A. WINKELMANN, SR., and : PREHEARING ORDER
BLUE OCEAN PORTFOLIOS, LLC :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on May 19, 2016, pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. A prehearing conference was held today. Benjamin J. Hanauer and David F. Benson, Esqs., appeared on behalf of the Division of Enforcement, and Michael A. Gross and Heidi E. VonderHeide, Esqs., of Ulmer & Berne LLP, appeared on behalf of Respondents.

With the agreement of the parties and consistent with 17 C.F.R. § 201.200(c), the hearing will commence in St. Louis, MO, on October 4, 2016, and hearing sessions will be held on October 4-7 and 13-14, 2016. The parties will submit a proposed procedural schedule in the near future. Direct expert testimony, if any, will be by means of expert report, and the expert witness will be made available for cross examination.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge