## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 3688/March 9, 2016

ADMINISTRATIVE PROCEEDING File No. 3-17116

In the Matter of

CHINA RONGXIN CHEMICAL HOLDING GROUP, INC., and VES VENTURES & HOLDINGS, INC. (A/K/A HELIOS ENERGIA, INC., A/K/A ACCELERATED ACQUISITIONS XXI, INC.)

ORDER TO SHOW CAUSE AS TO ONE RESPONDENT AND RESCHEDULING PREHEARING CONFERENCE

On February 12, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934, alleging that Respondents have securities registered with the Commission and are delinquent in their periodic filings.

On March 4, 2016, the Division of Enforcement filed a declaration of service establishing, in accordance with 17 C.F.R. § 201.141(a)(2)(ii), that: China Rongxin Chemical Holding Group, Inc., was served with the OIP on March 3, 2016; and Ves Ventures & Holdings, Inc. (a/k/a Helios Energia, Inc., a/k/a Accelerated Acquisitions XXI, Inc.), was served with the OIP on February 19, 2016. Therefore, China Rongxin's answer is due March 16 and Ves Ventures's answer was due March 3. To date, Ves Ventures has not filed an answer. *See* OIP at 3; 17 C.F.R. §§ 201.160(b), .220(b).

Accordingly, I ORDER Ves Ventures to SHOW CAUSE by March 21, 2016, why the registration of its securities should not be revoked by default due to its failure to file an answer or otherwise defend this proceeding. If Ves Ventures fails to respond to this order, it will be deemed in default and the registration of its securities will be revoked. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).

Further, the prehearing conference currently scheduled for March 18, 2016, is RESCHEDULED for 11:30 a.m. EDT on March 28, 2016.

James E. Grimes Administrative Law Judge