

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3444/December 29, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

SECOND MOTION TO THE
COMMISSION FOR EXTENSION

The Securities and Exchange Commission instituted this proceeding on July 8, 2014. The proceeding was stayed from November 12, 2014, until April 8, 2015, to allow for Commission consideration of Lawrence M. LaBine's settlement offer. The stay lapsed as the Commission rejected the settlement offer. On May 6, 2015, the Commission granted my motion for an extension of the 300-day time limit and extended the due date for an initial decision to February 2, 2016. *Lawrence M. LaBine*, Securities Act Release No. 9765, 2015 SEC LEXIS 1768.

Seven days of hearing occurred in August and September 2015. Hundreds of exhibits were admitted into evidence. The final briefs were filed on November 17, 2015.

Out of an abundance of caution, I move, pursuant to Commission Rule of Practice 360(a)(3), for an additional thirty-day extension. Preparation of the initial decision is well underway. However, certain issues require additional research and it would be best not to rush to judgment. I have determined that it is possible I will not be able to issue an initial decision by February 2, 2016, and to allow for thoughtful deliberation, I request a thirty-day extension to March 3, 2016.

Brenda P. Murray
Chief Administrative Law Judge