

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2583/April 24, 2015

ADMINISTRATIVE PROCEEDING  
File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL  
ADVISORS, LLC, TIMOTHY  
S. DEMBSKI AND WALTER F.  
GRENDA, JR.

SCOTT M. STEPHAN

ORDER REGARDING TESTIMONY

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. A hearing is scheduled to begin on May 11, 2015 in New York, New York.

On April 24, 2015, this Office received a letter from R. Scott Atwater, attorney for subpoenaed witnesses John Skop, Thomas R. Krajewski and William James. Atwater represents that his clients are 75, 68, and 71 years old, respectively, and that traveling from Buffalo, New York, to New York City would be inconvenient for them. Atwater further notes that he feels “compelled” to travel to New York City with his clients to attend the hearing on the dates they will be testifying, and that neither his time nor expenses will be reimbursed by the government. Atwater requests that the examination and cross-examination of his clients take place in Buffalo, New York, or alternatively, that his clients be permitted to testify via video conferencing.

Presuming that the witnesses are compensated for their travel and time testifying, I am inclined to have the testimony take place in New York City. The fact that Atwater feels compelled to attend his clients’ testimony and will not be compensated for travel has no bearing on whether to hold the testimony in Buffalo, New York.

Given that the hearing is two weeks away, I ORDER that any responses to Atwater’s request to allow testimony to take place in Buffalo, New York, are due by April 28, 2015. I will issue a ruling on this issue without considering any replies.

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Jason S. Patil  
Administrative Law Judge