

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2515/April 8, 2015

ADMINISTRATIVE PROCEEDING

File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

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MOTION TO THE COMMISSION
FOR EXTENSION

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on July 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. On November 12, 2014, this proceeding was stayed pursuant to the Commission's Rule of Practice (Rule) 161(c)(2), pending the Commission's consideration of Respondent's settlement offer. On April 7, 2015, this Office was informed that the Commission had rejected Respondent's settlement offer, causing the stay to lapse. *See* 17 C.F.R. § 201.161(c)(2)(ii). According to deadlines set forth in Rule 360(a)(2), following the original schedule, an initial decision would be due mid-May 2015.

Rule 360(a)(3) provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

Because this proceeding was stayed before any substantive matters materialized, the proceeding will now start essentially anew. Accordingly, by this motion, I request a 300-day extension of the initial decision due date, accruing from today's date.

Brenda P. Murray
Chief Administrative Law Judge