

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2286/February 4, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16318

In the Matter of

MICHAEL W. CROW,
ALEXANDRE S. CLUG,
AURUM MINING, LLC,
PANAM TERRA, INC., AND
THE CORSAIR GROUP, INC.

PREHEARING SCHEDULING ORDER

In response to my January 14, 2015, prehearing order, the parties held a prehearing conference to discuss the items in Commission Rule of Practice 221(c), 17 CFR § 201.221(c). *See Michael W. Crow*, Admin. Proc. Rulings Release No. 2218, 2015 SEC LEXIS 148. The parties submitted a Joint Prehearing Conference Statement today, stipulating to a prehearing procedural schedule, and offering proposed hearing dates.¹ The Division of Enforcement proposes a hearing beginning in early May 2015, and Respondents propose a hearing beginning on August 3, 2015, citing counsel's inability to adequately prepare for an earlier hearing. Balancing Respondents' request against the time limits prescribed by Commission Rule of Practice 360(a)(2), 17 CFR § 201.360(a), the hearing will begin on July 13, 2015.

The following procedural dates are ordered:

June 23, 2015: The parties shall exchange and file (and provide this Office with) witness lists and expert witness disclosures, together with other information required by Commission Rule of Practice 222(b), 17 C.F.R. § 201.222(b). The parties shall exchange and file (and provide this Office with) exhibit lists, and shall exchange (but not file) pre-marked exhibits.

¹ I construe this as a waiver of Respondents' right to a hearing between thirty and sixty days after service of the OIP under Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934. *See* 15 U.S.C §§ 77h-1(b), 78u-3(b).

- June 29, 2015: Prehearing briefs are due. Any motions in limine, and any objections to exhibits and witnesses are due.
- July 6, 2015: Stipulations of facts and stipulations as to the authenticity and admissibility of documents are due. The parties shall participate in a telephonic prehearing conference at 11:30 a.m. EDT.
- July 13, 2015: The hearing will commence in Fort Lauderdale, Florida, at a venue to be determined. The parties expect the hearing to last between four and five days.²

The parties are reminded that they must file hard copies of all filings with the Office of the Secretary, but are also encouraged to send me electronic copies, via e-mail to alj@sec.gov, of materials to be filed and exchanged.

SO ORDERED.

Jason S. Patil
Administrative Law Judge

² After the close of evidence at the hearing, the parties, in the presence of the hearing officer, will undertake a good faith effort of up to one day to stipulate to all facts and legal principles over which there does not appear to be any genuine dispute. Each party will be expected to exchange, in advance of this process, a list of all such prospective stipulations.