

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1776/September 8, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15918

In the Matter of

DENNIS J. MALOUF

ORDER REGARDING APPLICATION TO
QUASH SUBPOENA

The Securities and Exchange Commission (Commission) commenced this proceeding on June 9, 2014, with an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) pursuant to Section 8A of the Securities Act of 1933; Sections 15(b), 15C(c), and 21C of the Securities Exchange Act of 1934; Sections 203(f) and 203(k) of the Investment Advisers Act of 1940; and Section 9(b) of the Investment Company Act of 1940.

On September 5, 2014, this Office received a Notice of Appearance and Application to Quash Subpoena Issued August 28, 2014 to UASNM, Inc. (UASNM) upon Request of Respondent (Application) from the Chappell Law Firm, P.A., on behalf of UASNM. UASNM argues that the subpoena requests are unreasonable and unduly burdensome, and represents that it was served with the subpoena request on August 28, 2014, with a document production due date within ten days of service, or by Monday, September 8, 2014. *See* Application at 2, 10.

Accordingly, it is ORDERED that compliance with the subpoena is SUSPENDED pending resolution of the Application, and the parties have until Friday, September 12, 2014, to file oppositions or other responses to the Application. No reply briefs are permitted. *See* 17 C.F.R. § 201.232(e). I will then promptly determine whether oral argument is warranted.

Cameron Elliot
Administrative Law Judge