

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1445/May 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15829

In the Matter of

RICHARD J. BUSWELL

STAY ORDER

The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) on April 8, 2014, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.

Today, this Office received the Division of Enforcement's (Division) Motion to Stay Proceeding Pending Commission's Consideration of Settlement Offer (Motion), which requests that this proceeding be stayed under Commission Rule of Practice (Rule) 161(c)(2). The Motion represents that the parties are willing to settle the proceeding and the Division received a signed offer of settlement from Respondent Richard J. Buswell on May 19, 2014, which if approved by the Commission would resolve this proceeding in its entirety. Based on the Motion's representations, I find that the parties have agreed in principle to a settlement on all major terms. See 17 C.F.R. § 201.161(c)(2).

The Division's Motion is GRANTED and this proceeding is STAYED, subject to compliance with Rule 161(c)(2), requiring that I be promptly notified if any of the requirements of Rule 161(c)(2) are not met, at which time the stay would lapse. See 17 C.F.R. § 201.161(c)(2).

Cameron Elliot
Administrative Law Judge