

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 1285 /March 5, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-15255

In the Matter of	:	
	:	
JOHN THOMAS CAPITAL MANAGEMENT	:	ORDER
GROUP LLC, d/b/a PATRIOT28 LLC,	:	
GEORGE R. JARKESY, JR.,	:	
JOHN THOMAS FINANCIAL, INC., and	:	
ANASTASIOS "TOMMY" BELESIS	:	

The Securities and Exchange Commission instituted this proceeding on March 22, 2013, and hearing sessions as to Respondents John Thomas Capital Management Group LLC, d/b/a Patriot28 LLC, and George R. Jarkesy, Jr. (JTCM/Jarkesy) were held on February 3-7 and 24-27, 2014.¹ A telephone conference, at which the Division of Enforcement (Division) and JTCM/Jarkesy appeared, was held today. An additional hearing session will be held by video-conference on March 7, 2014, starting at 10:00 a.m. EST (9:00 a.m. CST). A further hearing session, at which Gilbert A. Herrera will testify, will be held on March 14, 2014, starting at 10:00 a.m. EDT (9:00 a.m. CDT). JTCM/Jarkesy may call Anastasios "Tommy" Belesis to testify by video-conference during the week of March 10, 2014; JTCM/Jarkesy will advise the Division and the Office of Administrative Law Judges of the date and time of any such testimony by 5:30 p.m. EST on March 7, 2014. The hearing will close on March 14, 2014.

The following JTCM/Jarkesy exhibits were admitted: 1, 2, 3, 12, and 14. The following post hearing schedule was established: the Division's Proposed Findings of Fact and Conclusions of Law will be due by March 28, 2014; JTCM/Jarkesy's Proposed Findings of Fact and Conclusions of Law, by April 4, 2014; and the Division's reply, by April 10, 2014.

IT IS SO ORDERED.

/S/ Carol Fox Foelak _____
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding has ended as to John Thomas Financial, Inc., and Anastasios "Tommy" Belesis. John Thomas Capital Mgmt. Grp. LLC, d/b/a Patriot28 LLC, Exchange Act Release No. 70989, 2013 SEC Lexis 3862 (Dec. 5, 2013).