

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1274/February 28, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15627

In the Matter of

TRI-STAR ADVISORS, INC.,
WILLIAM T. PAYNE, AND
JON C. VAUGHAN

ORDER MODIFYING DATES
FOR MOTIONS FOR
SUMMARY DISPOSITION

The Order Instituting Administrative and Cease-and-Desist Proceedings issued on November 26, 2013, alleges that Tri-Star Advisors, Inc. (TSA), willfully violated Sections 206(3) and (4) of the Investment Advisers Act of 1940 (Advisers Act) and Advisers Act Rule 206(4)-7, and that William T. Payne and Jon C. Vaughan caused TSA's violations. On February 10, 2014, I issued an Order Following Prehearing Conference and Setting Dates for Motions for Summary Disposition that set dates for the filing of motions for summary disposition in accordance with my understanding of the parties' request at the prehearing conference on February 7, 2014. Tr. 10-12; Tri-Star Advisors, Inc., Admin. Proc. Rulings Release No. 1225, 2014 SEC LEXIS 490. In a communication to me on February 24, 2014, the parties stated that rather than having each side "filing simultaneous motions, Respondents will file a [Motion for Summary Disposition] by February 28; the Division [of Enforcement] will file its Response in Opposition and Cross-[Motion for Summary Disposition] by March 14; and Respondents will reply by March 28, as provided in the Order."

Ruling

I ORDER the changes to the procedural schedule as agreed to by the parties.

Brenda P. Murray
Chief Administrative Law Judge