The Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings on October 18, 2013, pursuant to Section 8A of the Securities Act of 1933, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. The hearing is currently scheduled to commence on March 31, 2014.

On February 21, 2014, the Division of Enforcement (Division), with the consent of Respondents, submitted a letter to this Office requesting a change of the location of the hearing from Washington, D.C., to New York, NY, for at least that portion of the hearing taking place between March 31, 2014, and April 11, 2014. The Division represents that counsel, Respondents, and many witnesses are located in the New York City area.

The request is GRANTED as to the first two weeks of the hearing, that is, between March 31, 2014, and April 11, 2014. I will take up the location for any additional hearing weeks once the hearing commences. As I explained at the prehearing conference on November 18, 2013, the Commission’s New York Regional Office is generally disfavored as a hearing location, and the hearing will therefore be held in Room 238 of the Javits Federal Building, 26 Federal Plaza, New York, NY. If any party is dissatisfied with this hearing location, please inform this Office as soon as possible.

SO ORDERED.

Cameron Elliot
Administrative Law Judge