The Securities and Exchange Commission (Commission) issued an Order Instituting Administrative Proceedings (OIP) on August 23, 2013. The OIP alleges that on August 6, 2013, Darlene A. Bishop (Bishop) pled guilty to one count of aiding and abetting wire fraud in violation of Title 18 United States Code, Section 1343 in United States v. Bishop, No. 13-cr-00239 (W.D. Tex.), and that on August 1, 2013, Bishop consented to a judgment enjoining her from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rule 10b-5 in SEC v. Lunn, No. 12-cv-02767 (D. Colo.).

On September 20, 2013, I postponed the hearing and scheduled a telephonic prehearing conference for October 16, 2013. Yesterday, the parties e-mailed my Office a Joint Motion for Stay Pending Commission Consideration of Offer of Settlement and Brief in Support (Joint Motion) representing that Bishop has signed an Offer of Settlement that the Division will submit to the Office of the Secretary when it receives the originals.

Order

I GRANT the Joint Motion and STAY the proceeding. The parties shall notify my Office if they do not comply with the deadlines set out in Rule 161(c)(2) of the Commission’s Rules of Practice or if the Commission rejects the Offer of Settlement. 17 C.F.R. § 201.161(c)(2).

Brenda P. Murray
Chief Administrative Law Judge