

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 905/ September 25, 2013

ADMINISTRATIVE PROCEEDING  
File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL  
MANAGEMENT, L.P.,  
IAN O. MAUSNER, and  
DOUGLAS F. DRENNAN

ORDER POSTPONING HEARING AND  
SCHEDULING PREHEARING  
CONFERENCE

On August 30, 2013, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) alleging:

(1) violations of Section 17(a) of the Securities Act of 1933 (Securities Act), Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act), Exchange Act Rule 10b-5, Sections 204, 206(1), 206(2), 206(4), and 207 of the Investment Advisers Act of 1940 (Advisers Act), and Advisers Act Rules 204-1(a)(2), 204-2(a)(3), 204-2(a)(7), 206(4)-7, and 206(4)-8; and

(2) aiding and abetting, and causing violations of Sections 17(a)(1) and (2) of the Securities Act, Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5, Sections 204, 206(1), 206(2), and 206(4) of the Advisers Act, and Advisers Act Rules 204-1(a)(2), 204-2(a)(3), 204-2(a)(7), 206(4)-7, and 206(4)-8.

Respondents have been served with the OIP, which requires that Respondents answer the allegations within twenty days of being served. OIP at 11; 17 C.F.R. § 201.220(b). On September 24, 2013, the parties filed a Status Report, Request for Postponement of Hearing, and Request for Prehearing Conference (Motion).

I GRANT the Motion, POSTPONE the hearing scheduled to begin on October 1, 2013, and because of the possibility of a government shutdown, ORDER a telephonic prehearing conference on October 3, 2013, 2:00 p.m. EDT. The parties should be prepared to agree on a schedule that will result in a hearing no later than December 30, 2013. See 17 C.F.R. § 201.360(a)(2).

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Brenda P. Murray  
Chief Administrative Law Judge