

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 896/ September 23, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-14862

In the Matter of :
: ORDER AS TO EXHIBITS
MIGUEL A. FERRER and :
CARLOS J. ORTIZ :
:

The Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings on May 1, 2012, pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940. An Initial Decision is required by October 29, 2013.

The copies of exhibits furnished to the Office of the Secretary do not include Division Exhibit 98, which was admitted into evidence at Tr. 12. At the hearing it was decided to use Ortiz Exhibit 370 rather than Division Exhibit 98, however, the Division of Enforcement needs to provide a copy of Division Exhibit 98 to the Office of the Secretary. Tr. 330.

The parties included Division Exhibits 5 and 5A on the joint exhibit list they provided to my Office. However, I cannot find where those exhibits were admitted into evidence during the hearing. Accordingly, I ORDER that Division Exhibits 5 and 5A are admitted into evidence.

Brenda P. Murray
Chief Administrative Law Judge