UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 874/September 16, 2013  

ADMINISTRATIVE PROCEEDING  
File No. 3-14853  

In the Matter of :  
OX TRADING, LLC,  
OPTIONSXPRESS, INC., and  
THOMAS E. STERN  

ORDER STAYING THE PROCEEDING  

This proceeding was begun on April 19, 2012, with a Securities and Exchange Commission (Commission) Order Instituting Administrative and Cease-and-Desist Proceedings issued pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Section 9(b) of the Investment Company Act of 1940. On September 5, 2012, I issued an Order on Motion for Partial Summary Disposition. OX TRADING, LLC, Administrative Proceedings Rulings Release No. 722. The hearing is scheduled to begin on October 21, 2013. An Initial Decision is due February 19, 2014.

On September 13, 2013, the parties filed a Joint Motion to Stay the Proceedings for Commission Consideration of Offers of Settlement (Motion) pursuant to Commission Rule of Practice 161(c)(2). The basis for the Motion is that the Division of Enforcement has received signed Offers of Settlement from two Respondents and it expects to receive one from the third Respondent, which it will recommend the Commission accept.

Order

Pursuant to Commission Rule of Practice 161(c)(2), I GRANT the Motion and STAY the proceeding pending Commission consideration of the Offers of Settlement. The parties shall inform my Office if the deadlines prescribed in Rule 161(c)(2) are not met or if the Commission rejects the Offers of Settlement.

Brenda P. Murray  
Chief Administrative Law Judge