

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1061/November 21, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15263

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| In the Matter of | : | |
| | : | |
| ZPR INVESTMENT MANAGEMENT, INC., and | : | ORDER |
| MAX E. ZAVANELLI | : | |
| | : | |

The Securities and Exchange Commission instituted this proceeding on April 4, 2013, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940 against ZPR Investment Management, Inc., and Max E. Zavanelli. The hearing in this matter concluded on Friday, October 25, 2013, in Washington, D.C., and the parties were scheduled to file opening post-hearing briefs by November 22, 2013, and reply briefs by December 6, 2013.

Today, this Office received a Joint Motion for Two-Day Extension of Time to File All Post-Hearing Briefs (Joint Motion), citing the parties' anticipated inability to file their briefs by the scheduled due dates.

I GRANT the parties' Joint Motion, and postpone the post-hearing due dates to November 26, 2013, for the opening briefs, and December 10, 2013, for the reply briefs.

SO ORDERED.

Cameron Elliot
Administrative Law Judge