

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 723/September 12, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14828

In the Matter of	:	
	:	ORDER DISCONTINUING
SUPERIOR COMMUNITY	:	PROCEEDING
CAPITAL CORPORATION	:	

On March 29, 2012, the Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Administrative Proceedings (OIP), pursuant to Section 54(c) of the Investment Company Act of 1940. On September 11, 2012, the Division of Enforcement (Division) submitted a Motion to Discontinue Administrative Procedure as Respondent Cannot Be Located (Motion). In the Motion, the Division describes multiple unsuccessful attempts to serve the OIP on Respondent, including registered mail to Respondent's last known address by the Office of the Secretary, and attempted service by certified mail and UPS "overnight receipt" to Respondent's registered officer and listed agent by the Division. The OIP was mailed to Mr. Derrick D. Neal, Respondent's registered officer at two addresses in Clarksdale, Mississippi. The Division has also searched Lexis-Nexis and Westlaw in an attempt to locate Respondent and its officers or agents without success. Finally, the Division believes that hiring a process server would not be productive.

Ruling

The Commission has delegated to the Chief Administrative Law Judge the authority to "grant motions of staff counsel to discontinue administrative proceedings as to a particular respondent who has died or cannot be found, or because of a mistake in the identity of a respondent named in the order for proceedings." 17 C.F.R. § 200.30-10(a)(8).

Based on the above, I GRANT the Motion and ORDER that the proceeding is discontinued.

Carol Fox Foelak
Administrative Law Judge
For Brenda P. Murray
Chief Administrative Law Judge