

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 698/March 23, 2012

ADMINISTRATIVE PROCEEDING  
File No. 3-14429

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In the Matter of	:	
	:	
JAMES PATRICK REEDY	:	ORDER DISCONTINUING
	:	PROCEEDING WITHOUT
	:	PREJUDICE
	:	

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The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on June 20, 2011, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The proceeding is pending before Administrative Law Judge Cameron Elliot.

On March 22, 2012, the Division of Enforcement (Division) filed a Motion to Discontinue Administrative Procedure as Respondent Cannot Be Located (Motion), pursuant to the delegated authority to the Chief Administrative Law Judge, requesting that the proceeding be discontinued and dismissed without prejudice. See 17 C.F.R. § 200.30-10(a)(8). The Motion sets forth the diligent and substantial efforts of the Division and the Office of the Secretary to serve Respondent with the OIP. All of the endeavors have been unsuccessful and the Division has no further information about Respondent's whereabouts or leads to pursue at this time to accomplish service, nor does it believe that the expenditure of additional resources is likely to uncover Respondent's whereabouts.

**Ruling**

FOR GOOD CAUSE SHOWN, I GRANT the Division's Motion and discontinue the proceeding without prejudice, pursuant to 17 C.F.R. § 200.30-10(a)(8).

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Brenda P. Murray  
Chief Administrative Law Judge