

ADMINISTRATIVE PROCEEDING  
FILE NO. 3-12375

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
August 8, 2006

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In the Matter of	:	
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HANCOCK HOLDINGS, INC.,	:	
IMAGE WORLD MEDIA, INC.,	:	
IRVING CAPITAL CORP.,	:	ORDER POSTPONING HEARING
MADISON HOLDINGS, INC.,	:	
ORION TECHNOLOGIES, INC.,	:	
PARC CAPITAL CORP., and	:	
SOLOMON ALLIANCE GROUP, INC.	:	

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The Securities and Exchange Commission (Commission) initiated this proceeding on July 25, 2006, with an Order Instituting Proceedings (OIP). A hearing is currently scheduled to take place on August 15, 2006.

On August 2, 3, and 4, 2006, the Division of Enforcement (Division) submitted evidence of service of the OIP for all Respondents. Respondents Hancock Holdings, Inc., Madison Holdings, Inc., and Parc Capital Corp. were personally served through their Delaware registered agents on July 26, 2006. See 17 C.F.R. § 201.141(a)(2)(ii); Del. Code tit. 8, § 321(a). Respondents Orion Technologies, Inc., and Solomon Alliance Group, Inc., were personally served through their Nevada resident agent on July 26, 2006, and Arizona statutory agent July 27, 2006, respectively. See 17 C.F.R. § 201.141(a)(2)(ii); Ariz. Rev. Stat. § 10-504; Nev. Rev. Stat. § 14.020(2).

The Commission's Office of the Secretary sent the OIP by United States Postal Service Express Mail to the most recent corporate address listed in the most recent filings to the Commission for both Respondents Irving Capital Corp. (Irving) and Image World Media, Inc. (Image World). The attachment to the Division's August 3, 2006, declaration of service indicates that delivery of the OIP was refused at Irving's last known address on July 29, 2006, and returned to the Commission on August 2, 2006. See 17 C.F.R. § 201.141(a)(2)(ii). The address to which the OIP was mailed, 2800 Cameo Circle, Las Vegas, Nevada 89107, is the same address in Irving's most recent filing to the Commission, a Schedule 13D filed on August 17, 2001. Accordingly, I find service was perfected as to Irving on July 29, 2006. The August 3, 2006, declaration of service also indicates that delivery of the OIP was attempted at Image World's last known address in Singapore on August 1, 2006. While confirmation of attempted delivery to the most recent address shown on an issuer's most recent filing with the Commission is sufficient service under Rule 141(a)(2)(ii) of the Commission's Rules of Practice, service to persons in a foreign country also requires the Division to show that the method of service used is

not prohibited by law of the foreign country. The Division has not yet provided evidence that Rule 141(a)(2)(iv) of the Commission's Rules of Practice was met as to Image World.

The Division also submitted a separate declaration of service for Image World, in which the process server declared that he posted the OIP on the door of Paul Enright's Colorado residence after the maid refused to accept service. Under the Commission's Rules of Practice, service upon a corporation may be made on "an officer, managing or general agent, or any other agent authorized by appointment or law to receive such notice . . . by any method specified in paragraph (a)(2)(i) of this rule . . ." 17 C.F.R. § 201.141(a)(2)(ii). Rule 141(a)(2)(i) of the Commission's Rules of Practice allows service of the OIP by "leaving a copy at the individual's dwelling house or usual place of abode with some person of suitable age and discretion residing therein . . ." The Division's declaration fails to indicate if Paul Enright is an officer or a person authorized to accept service on behalf of Image World. Further, neither the OIP, the Commission's Rules of Practice, nor Colorado law permits service of process by simply posting an envelope on a door. See OIP at 4; 17 C.F.R. § 201.141; Colo. R. Civ. P. 4; see also Kelly, Sutter, Mount & Kendrick, P.C. v. Alpert, No. H-05-2213, 2006 U.S. Dist. Lexis 50852 (S.D. Tex. July 25, 2006) (maid must reside in residence and be authorized to accept service).

Based on the evidence submitted, I find the Division has established service of process of the OIP for all Respondents, except Image World. The 120-day due date for the issuance of an Initial Decision begins when Image World is properly served. See OIP at 4; 17 C.F.R. § 201.360(a)(2).

For good cause shown, the hearing is postponed to Monday, September 11, 2006. See 17 C.F.R. § 201.161. If the Division intends to submit a motion for default for Respondents that have been properly served, it should do so by Monday, August 21, 2006.

IT IS SO ORDERED.

  
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James T. Kelly  
Administrative Law Judge