

ADMINISTRATIVE PROCEEDING  
FILE NO. 3-12357

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
October 11, 2006

---

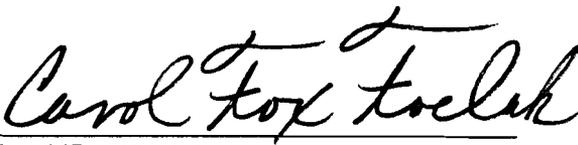
In the Matter of	:	
	:	
WARWICK CAPITAL MANAGEMENT, INC., and	:	ORDER DENYING
CARL LAWRENCE	:	MOTION TO DISMISS

---

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on July 6, 2006. The hearing is set to commence on October 16. Today, Respondents filed a request that the case be set aside, characterizing it as “fraudulent and defamatory” and stating that the Division of Enforcement (Division) “has yet to substantiate one claim” and “has built its entire case on a series of fabrications.” The undersigned is ruling on the request without waiting for a response because of the short time remaining before the commencement of the hearing.

The request to set aside or dismiss the proceeding will be denied. The purpose of this proceeding and the scheduled hearing is to enable the Division to offer its proof – using Respondents’ terminology, to substantiate its claims – and Respondents to offer their defense concerning the allegations of the OIP in accordance with the provisions of the Investment Advisers Act of 1940 and the Administrative Procedure Act.<sup>1</sup>

IT IS SO ORDERED.

  
\_\_\_\_\_  
Carol Fox Foelak  
Administrative Law Judge

---

<sup>1</sup> To prevail against Respondents, the Division must prove its case by the preponderance of the evidence. See Steadman v. SEC, 450 U.S. 91, 97-104 (1981).