

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 80949 / June 15, 2017

ACCOUNTING AND AUDITING ENFORCEMENT  
Release No. 3878 / June 15, 2017

Admin. Proc. File No. 3-17228

In the Matter of

MICHELLE L. HELTERBRAN COCHRAN, CPA, and  
SUSAN A. CISNEROS

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Michelle L. Helterbran Cochran, CPA, or Susan A. Cisneros and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,<sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Michelle L. Helterbran Cochran, CPA, and Susan A. Cisneros.<sup>2</sup> The orders contained in that decision are hereby declared effective. The initial decision ordered: a) pursuant to Section 21C of the Securities Exchange Act of 1934, that Michelle L. Helterbran Cochran, CPA, and Susan A. Cisneros shall cease and desist from causing any violations or future violations of Section 13(a) of the Securities Exchange Act of 1934 and Rules 13a-1 and 13a-13 thereunder, and of Rule 2-02(b)(1) of Regulation S-X; b) pursuant to Section 4C of the Securities Exchange Act of 1934 and Rule 102(e)(1)(ii) and (iii) of the Commission's Rules of Practice, that Respondent Michelle L. Helterbran Cochran, CPA, is denied the privilege of appearing or practicing before the Commission as an accountant; provided, however, that Respondent Michelle L. Helterbran Cochran, CPA, may reapply to the Commission for permission to appear or practice before it after five years; c) pursuant to Section 4C of the Securities Exchange Act of 1934, that Respondent Susan A. Cisneros is denied the privilege of appearing or practicing before the Commission as an accountant for one year; d) pursuant to Section 21B of the Securities Exchange

<sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>2</sup> *David S. Hall, P.C. d/b/a The Hall Group CPAs, David S. Hall, CPA, Michelle L. Helterbran Cochran, CPA, and Susan A. Cisneros*, Initial Decision Release No. 1114 (Mar. 7, 2017), 116 SEC Docket 05, 2017 WL 894965.

Act of 1934, that Respondent Michelle L. Helterbran Cochran, CPA, shall pay a civil money penalty of \$22,500; and e) pursuant to Section 21B of the Securities Exchange Act of 1934, that Susan A. Cisneros shall pay a civil money penalty of \$10,000.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary