

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 10072 / April 22, 2016

SECURITIES EXCHANGE ACT OF 1934  
Release No. 77697 / April 22, 2016

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4376 / April 22, 2016

INVESTMENT COMPANY ACT OF 1940  
Release No. 32092 / April 22, 2016

Admin. Proc. File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Lawrence M. Labine, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,<sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Lawrence M. Labine.<sup>2</sup> The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 8A(a) of the Securities Act of 1933, Section 21C(a) of the Securities Exchange Act of 1934, and Section 203(k) of the Investment Advisers Act of 1940, Lawrence M. LaBine shall cease and desist from committing or causing any violations or future violations of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and Section 206(1) and (2) of the Advisers Act; b) pursuant to Section 8A(e) of the Securities Act, Sections 21B(e) and 21C(e) of the Exchange Act, and Section 203(j) of the Advisers Act, Lawrence M.

<sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>2</sup> *Lawrence M. Labine*, Initial Decision Release No. 973 (Mar. 2, 2016), 113 SEC Docket 12, 2016 WL 824588.

LaBine shall disgorge \$100,000 plus prejudgment interest; c) pursuant to Section 15(b) of the Exchange Act and Section 203(f) of the Advisers Act, Lawrence M. LaBine is barred from association with any investment adviser, broker, or dealer, with a right to reapply for association in two years; and d) pursuant to Section 9(b) of the Investment Company Act of 1940, Lawrence M. LaBine is prohibited for two years from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary