

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9777 / May 20, 2015

SECURITIES EXCHANGE ACT OF 1934
Release No. 75006 / May 20, 2015

Admin. Proc. File No. 3-16358

In the Matter of

MICHAEL NICHOLAS GROSSO, AND
MICHAEL PATRICK BROWN

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Michael Nicholas Grosso or Michael Patrick Brown and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge² has become the final decision of the Commission with respect to Michael Nicholas Grosso and Michael Patrick Brown. The order contained in that decision is hereby declared effective. The initial decision ordered that, a) pursuant to Section 8A of the Securities Act of 1933, and Section 21C of the Securities Exchange Act of 1934, Michael Nicholas Grosso and Michael Patrick Brown shall cease and desist from committing or causing violations, and any future violations, of Sections 5(a), 5(c), and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5; b) pursuant to Section 8A(e) of the Securities Act and Sections 21B(e) and 21C(e) of the Exchange Act, Michael Nicholas Grosso shall disgorge \$27,500, with prejudgment interest, and that Michael Patrick Brown shall disgorge \$15,000, with prejudgment interest; and c) pursuant to Section 8A(g) of the Securities Act and Section 21B(a) of the Exchange Act,

¹ 17 C.F.R. § 201.360(d).

² *Spectrum Concepts, LLC, Donald James Worswick, Michael Nicholas Grosso and Michael Patrick Brown*, Initial Decision Release No. 770 (Apr. 7, 2014), 111 SEC Docket 05, 2015 WL 1544890.

Michael Nicholas Grosso and Michael Patrick Brown shall each pay a civil monetary penalty in the amount of \$750,000.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary