

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9483 / November 22, 2013

SECURITIES EXCHANGE ACT OF 1934
Release No. 70932 / November 22, 2013

Admin. Proc. File No. 3-15124

In the Matter of

JOHN O. YOUNG

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by John O. Young and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge² has become the final decision of the Commission with respect to John O. Young. The orders contained in that decision are hereby declared effective. The initial decision ordered that John O. Young: cease and desist from committing or causing any violations or future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(a) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder; be permanently barred from association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent or nationally recognized statistical rating organization; disgorge \$430,972.16, including prejudgment interest; and pay a civil monetary penalty in the amount of \$100,000. The initial decision also ordered that the disgorgement, prejudgment interest, and civil penalties be used to create a Fair Fund for the benefit of harmed investors, to be set forth in the Division of Enforcement's plan of distribution.

¹ 17 C.F.R. ' 201.360(d).

² *John O. Young*, Initial Decision Release No. 506 (Oct. 4, 2013), 107 SEC Docket 6.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary