UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

Rel. No. 66219 / January 24, 2012

Admin. Proc. File No. 3-14482

SECURITIES EXCHANGE ACT OF 1934

BENJAMIN W. YOUNG, JR.

In the Matter of

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Benjamin W. Young, Jr. and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Benjamin W. Young, Jr. The order contained in that decision is hereby declared effective. The initial decision ordered that Benjamin W. Young, Jr., is barred from association with any broker or dealer.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy Secretary

<u>Benjamin W. Young, Jr.</u>, Initial Decision Rel. No. 445 (Dec. 16, 2011), ___ SEC Docket ___.

<u>1</u>/ 17 C.F.R. § 201.360(d).