



**FY 2015
BUDGET REQUEST TABLES**

FTE and Positions by Program

	FY 2013 Actual		FY 2014 Enacted		FY 2015 Request	
	FTE	On-Board Employees	FTE	Budgeted Positions	FTE	Budgeted Positions
Enforcement	1,267	1,292	1,294	1,355	1,374	1,481
Compliance Inspections and Examinations	887	901	914	967	1,099	1,283
Corporation Finance	455	482	474	499	493	524
Trading and Markets	247	259	258	284	284	309
Investment Management	155	170	178	194	197	219
Economic Risk and Analysis	44	89	103	149	142	163
General Counsel	123	131	129	140	136	147
Other Program Offices						
Chief Accountant	30	45	46	48	50	52
Investor Education and Advocacy	41	45	42	44	44	49
International Affairs	40	46	47	52	51	56
Administrative Law Judges	8	8	11	13	13	13
Investor Advocate	0	0	1	5	4	5
Credit Ratings	25	33	39	44	46	50
Municipal Securities	2	4	6	7	7	7
Total	146	181	192	213	215	232
Agency Direction and Administrative Support						
Executive Staff	25	33	30	36	29	36
Public Affairs	8	9	10	11	12	12
Secretary	29	29	29	31	32	32
Chief Operating Officer	10	15	16	16	17	19
Financial Management	80	83	87	95	91	97
Information Technology	150	148	156	181	177	201
Human Resources	93	103	112	116	132	148
Acquisitions ¹	42	41	48	54	50	54
Operations Support ¹	96	95	95	100	98	104
Ethics Counsel	13	14	14	15	15	17
Minority and Women Inclusion	8	9	8	8	10	13
Equal Employment Opportunity	7	8	10	11	12	13
Total	561	587	615	674	675	746
Inspector General	18	21	24	29	33	39
Total FTE and Positions	4,023	4,138	4,221	4,544	4,688	5,183
Permanent	3,903	4,113	4,181	4,504	4,648	5,143
Temporary	120	25	40	40	40	40

¹ These figures have been corrected from the FY 2014 Congressional Justification to show the correct figures resulting from the FY 2012 reorganization of the Office of Administrative Services into the Office of Acquisitions and the Office of Support Operations.

Obligations by Object Class

(DOLLARS IN THOUSANDS)	FY 2013 Actual	FY 2014 Enacted ²	FY 2015 Request
Personnel Compensation & Benefits			
Total Personnel Compensation (11.9)	\$ 635,415	\$ 711,608	\$ 824,882
Civilian Personnel Benefits (12.1)	189,305	215,350	265,934
Subtotal Cost of Salaries	\$ 824,720	\$ 926,958	\$ 1,090,816
Other Expenses			
Benefits for Former Personnel (13.0)	1,499	1,760	1,790
Travel and Transportation of Persons (21.0)	11,207	12,396	15,661
Transportation of Things (22.0)	51	188	191
Rent, Communications & Utilities (23.0) ¹	106,371	112,743	118,424
Printing and Reproduction (24.0)	4,713	10,290	10,465
Other Contractual Services (25.0)	281,383	346,603	398,593
Supplies and Materials (26.0)	2,891	3,628	4,015
Equipment (31.0)	34,182	37,288	47,528
Building Alterations (32.0)	8,397	11,205	11,907
Claims and Indemnities (42.0)	744	600	610
Refunds (44.0)	—	—	—
Undistributed (92.0)	—	—	—
Subtotal Cost of Other Expenses	\$ 451,438	\$ 536,701	\$ 609,184
Spending Authority	\$ 1,276,158	\$ 1,463,659	\$ 1,700,000

¹ These figures include funding of obligations (actual or planned) for real property leases found to be anti-deficient under an October 3, 2011 report from the Comptroller General, as well as obligations (actual or planned) for non-deficient leases. The President's Budget Appendix reports activity on the anti-deficient leases in a separate schedule.

² The FY 2014 total includes the FY 2014 appropriation plus carryover and recoveries from prior years. The President's Budget Appendix displays the enacted appropriation only.

FY 2015 Request by Strategic Goal and Program

(DOLLARS IN THOUSANDS)

SEC Program	FY 2013 Actual	FY 2014 Enacted	FY 2015 Request					Change over FY 2013 Actual		Change over FY 2014 Enacted	
			Goal 1 Enforce Securities Laws	Goal 2 Effective Regulatory Environ.	Goal 3 Facilitate Access To Info.	Goal 4 Align & Manage Resources	FY 2015 Request	\$	%	\$	%
FY 2013 Actual			\$ 752,788	\$ 126,456	\$ 204,263	\$ 192,653					
FY 2014 Enacted			\$ 800,790	\$ 153,802	\$ 240,284	\$ 268,783					
Enforcement	\$ 449,350	\$ 447,378	\$ 473,099	\$ 4,980	\$ 4,980	\$ 14,939	\$ 497,998	\$ 48,648	11	\$ 50,620	11
Compliance Inspections and Examinations	270,566	300,672	332,355	—	—	41,078	373,433	102,867	38	72,761	24
Corporation Finance	136,070	142,120	3,159	26,855	121,638	6,319	157,971	21,901	16	15,851	11
Trading and Markets	73,390	76,473	22,261	42,741	24,042	—	89,044	15,654	21	12,571	16
Investment Management	49,623	53,791	17,751	24,724	19,652	1,268	63,395	13,772	28	9,604	18
Economic and Risk Analysis	29,804	45,224	21,350	38,568	6,199	2,755	68,872	39,068	131	23,648	52
General Counsel	39,975	42,938	28,285	8,957	1,414	8,486	47,142	7,167	18	4,204	10
Other Program Offices	49,167	62,064	30,391	18,844	20,904	1,857	71,996	22,829	46	9,932	16
Agency Direction and Administrative Support	172,304	285,419	8,637	14,505	23,712	272,651	319,505	147,201	85	34,086	12
Inspector General	5,909	7,580	—	—	106	10,538	10,644	4,735	80	3,064	40
Total SEC Funding	\$1,276,158	\$1,463,659	\$ 937,288	\$ 180,174	\$ 222,647	\$ 359,891	\$1,700,000	\$ 423,842	33%	\$ 236,341	16%
Percent Increase over Prior Year			17%	17%	-7%	34%					

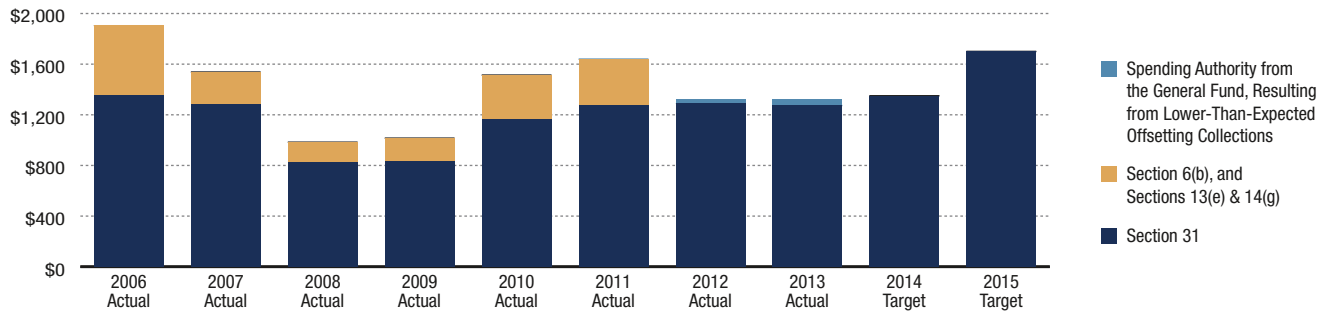
FY 2015 Congressional Justification Summary of Changes

	FY 2014 Enacted	FY 2015 Request	Net Change
Spending Authority	\$ 1,463,659	\$ 1,700,000	+236,341
Full-time Equivalents	4,221	4,688	+467
Positions	4,544	5,183	+639
FY 2015 Base Changes			
	Positions	FTE	Amount
Annualization of FY 2014 staffing increases	—	147	+34,293
FY 2015 Pay Raise, 1.0% effective January 2015	—	—	+9,269
Merit pay and other increases for eligible staff	—	—	+43,276
Non-compensation inflation (1.7%)	—	—	+9,124
Rent increases	—	—	+2,400
Increase in agency contributions to the Federal Employee Retirement System (1.3%)	—	—	+8,808
Subtotal, Base Changes	—	147	+107,170
Current Services Level	4,544	4,368	\$ 1,570,829
Program Increases:			
Information Technology Enhancements	—	—	+15,418
Additional Contracting needs including Enforcement litigation support, risk and data analysis, and asset verification for exams	—	—	+17,000
Staff Training	—	—	+9,000
Employee awards to address OIG Audit Report No. 492	—	—	+3,000
Staffing increase of 639 positions (320 FTE)	—	—	
Enforcement	126	63	
Compliance Inspections and Examinations	316	158	
Corporate Finance	25	13	
Trading and Markets	25	12	
Investment Management	25	12	
Economic and Risk Analysis	14	7	
General Counsel	7	4	
Other Program Offices	19	10	
Agency Direction & Admin. Support	72	36	
Inspector General	10	5	
Subtotal, Staffing Increases	639	320	+84,753
Subtotal, Program Changes	639	320	+129,171
Total FY 2015 Request	5,183	4,688	\$1,700,000

Offsetting Collections and Spending Authority

OFFSETTING COLLECTIONS AND SPENDING AUTHORITY

(DOLLARS IN MILLIONS)



SOURCE OF OFFSETTING COLLECTIONS

(DOLLARS IN THOUSANDS)	FY 2013 Actual	FY 2014 Estimate	FY 2015 Estimate
Securities Transaction Fees under the Securities Exchange Act of 1934 (Section 31)	\$ 1,273,359	\$ 1,350,000	\$ 1,700,000
Total Offsetting Collections	\$ 1,273,359	\$ 1,350,000	\$ 1,700,000

SPENDING AUTHORITY

(DOLLARS IN THOUSANDS)	FY 2013 Actual ¹	FY 2014 Enacted	FY 2015 Request
Current Year Appropriated Offsetting Collections	\$ 1,273,359	\$ 1,350,000	\$ 1,700,000
Available Balances from Prior Years	—	113,659	—
Spending Authority from the General Fund, Resulting from Lower-Than-Expected Offsetting Collections	47,641	—	—
Total Authority	\$ 1,321,000	\$ 1,463,659	\$ 1,700,000

¹ The SEC's new budget authority of \$1,321 million was reduced by \$66 million as a result of the sequestration for FY 2013.