

**FY 2014
BUDGET REQUEST TABLES**

FTE and Positions by Program

	FY 2012 Actual		FY 2013 CR		FY 2014 Request	
	FTE	Positions	FTE	Positions	FTE	Positions
Enforcement	1,219	1,218	1,302	1,350	1,401	1,481
Compliance Inspections and Examinations¹	820	880	916	974	1,127	1,299
Corporation Finance	448	467	471	515	494	540
Trading and Markets¹	225	249	285	307	284	332
Investment Management	153	161	172	180	184	205
Risk, Strategy and Financial Innovation	56	83	90	101	100	146
General Counsel	132	137	145	149	153	156
Other Program Offices						
Chief Accountant	45	43	45	52	46	56
Investor Education and Advocacy	45	44	45	46	50	51
International Affairs	36	37	41	46	46	50
Administrative Law Judges	8	8	11	11	11	11
Investor Advocate	0	0	3	6	3	6
Credit Ratings	14	26	28	29	29	35
Municipal Securities	0	1	5	5	5	5
Total	148	159	178	195	190	214
Agency Direction and Administrative Support						
Executive Staff	38	36	41	42	42	42
Public Affairs	8	9	9	10	11	11
Secretary	30	32	31	31	34	32
Chief Operating Officer	9	10	16	18	16	21
Financial Management	74	78	79	84	83	86
Information Technology	120	135	158	183	174	203
Human Resources	82	87	102	101	113	134
Acquisitions	46	40	44	72	44	72
Operations Support	91	95	96	91	98	95
Ethics Counsel	11	13	14	14	15	16
Minority and Women Inclusion	3	5	8	8	8	13
Equal Employment Opportunity	7	7	7	9	7	11
Total	519	547	605	663	645	736
Inspector General	19	18	19	24	20	25
Total FTE and Positions	3,770	3,958	4,223	4,504	4,638	5,180
Permanent	3,739	3,919	4,183	4,458	4,598	5,134
Temporary	31	39	40	46	40	46

¹The Position and FTE figures for Trading and Markets (TM) and the Office of Compliance Inspections and Examinations (OCIE) include the transfer of 19 positions for the Automated Review Program (ARP) from TM to OCIE during FY 2013.

Obligations by Object Class

<i>(DOLLARS IN THOUSANDS)</i>	FY 2012 Actual	FY 2013 CR	FY 2014 Request
Personnel Compensation & Benefits			
Total Personnel Compensation (11.9)	\$ 592,697	\$ 686,894	\$ 782,519
Civilian Personnel Benefits (12.1)	171,706	197,319	223,365
Subtotal Cost of Salaries	\$ 764,403	\$ 884,213	\$ 1,005,884
Other Expenses			
Benefits for Former Personnel (13.0)	1,257	1,234	1,251
Travel and Transportation of Persons (21.0)	10,880	13,575	16,950
Transportation of Things (22.0)	47	83	84
Rent, Communications & Utilities (23.0)	47,102	108,134	133,534
Printing and Reproduction (24.0)	8,325	9,513	9,621
Other Contractual Services (25.0)	271,912	307,312	400,823
Supplies and Materials (26.0)	1,905	3,878	4,270
Equipment (31.0)	72,718	79,488	86,220
Building Alterations (32.0)	1,354	10,000	15,278
Claims and Indemnities (42.0)	9	84	85
Refunds (44.0)	—	—	—
Undistributed (92.0)	—	—	—
Subtotal Cost of Other Expenses	\$ 415,509	\$ 533,301	\$ 668,116
Spending Authority	\$ 1,179,912	\$ 1,417,514	\$ 1,674,000

FY 2014 Request by Strategic Goal and Program

<i>(DOLLARS IN THOUSANDS)</i>			FY 2014 Request								
								Change over FY 2012 Actual		Change over FY 2013 CR	
SEC Program	FY 2012 Actual	FY 2013 CR	Goal 1 Enforce Securities Laws	Goal 2 Effective Regula- tory Environ.	Goal 3 Facilitate Access To Info.	Goal 4 Align & Manage Resources	FY 2014 Request	\$	%	\$	%
FY 2012 Actual			\$692,551	\$113,896	\$189,309	\$184,157					
FY 2013 CR			\$782,895	\$142,609	\$243,139	\$248,871					
Enforcement	\$416,815	\$459,193	\$488,439	\$10,618	\$5,309	\$26,546	\$530,912	\$114,097	27	\$71,719	16
Compliance Inspections and Examinations	249,248	281,933	330,938	7,117	3,558	14,234	355,847	106,599	43	73,914	26
Corporation Finance	128,517	141,865	2,953	26,545	123,611	7,383	160,492	31,975	25	18,627	13
Trading and Markets	66,331	79,800	18,231	47,977	28,786	960	95,954	29,623	45	16,154	20
Investment Management	47,406	52,154	14,910	25,472	19,880	1,864	62,126	14,720	31	9,972	19
Risk, Strategy, and Financial Innovation	19,083	33,536	19,515	19,515	2,218	3,105	44,353	25,270	132	10,817	32
General Counsel	40,922	44,284	31,810	8,584	1,515	8,584	50,493	9,571	23	6,209	14
Other Program Offices	44,266	52,823	22,882	16,543	19,982	2,733	62,140	17,874	40	9,317	18
Agency Direction and Administrative Support	161,021	265,051	5,758	14,097	64,939	219,109	303,903	142,882	89	38,852	15
Inspector General	6,303	6,875	78	—	78	7,624	7,780	1,477	23	905	13
Total SEC Funding	\$1,179,912	\$1,417,514	\$935,514	\$176,468	\$269,876	\$292,142	\$1,674,000	\$494,088	42%	\$256,486	18%
Percent Increase over Prior Year			19%	24%	11%	17%					

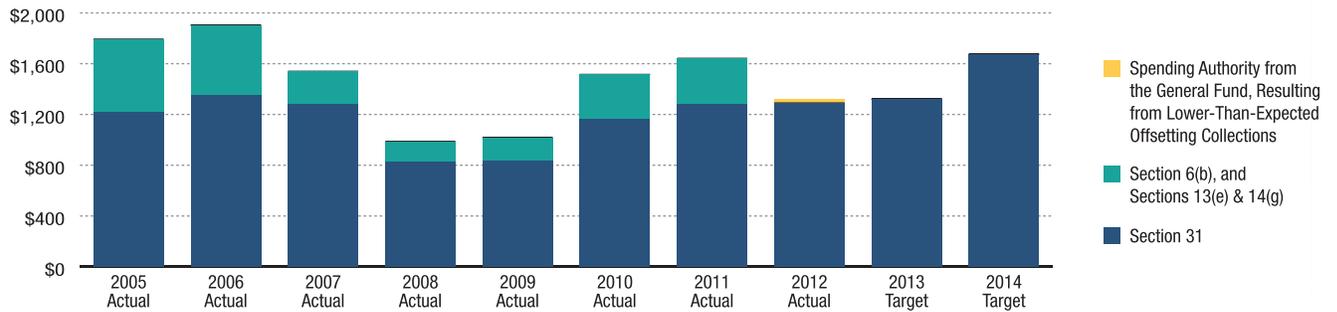
Summary of Changes

	FY 2013 CR	FY 2014 Request	Net Change
Spending Authority	\$1,417,514	\$1,674,000	+\$256,486
Full-time Equivalents	4,223	4,638	+415
Positions	4,504	5,180	+676
Explanation of Changes:	Positions	FTE	Amount
FY 2013 Base Changes			
Annualization of staff brought on-board in prior years	—	219	+45,660
FY 2014 pay raise, 1.7% effective January 2014	—	—	+10,019
Merit pay increases for eligible staff	—	—	+31,092
Non-compensation inflation	—	—	+9,329
Subtotal, Base Changes	—	219	+96,100
Program Increases:			
Information Technology Enhancements	—	—	+56,070
Additional contracting needs including Enforcement litigation support, risk and data analysis, and asset verification for exams	—	—	+17,000
Staff Training	—	—	+9,000
Employee awards to address OIG Audit Report No. 492	—	—	+3,000
Staff Increases:	—	—	+75,316
Enforcement	131	38	
Compliance Inspections and Examinations	325	94	
Corporation Finance	25	7	
Trading and Markets	25	7	
Investment Management	25	7	
Risk, Strategy and Financial Innovation	45	13	
General Counsel	7	2	
Other Program Offices	19	6	
Agency Direction & Admin. Support	73	21	
Inspector General	1	1	
Subtotal, Program Changes	676	196	+160,386
Total Change	676	415	+256,486

Offsetting Collections and Spending Authority

OFFSETTING COLLECTIONS AND SPENDING AUTHORITY

(DOLLARS IN MILLIONS)



SOURCE OF OFFSETTING COLLECTIONS

(DOLLARS IN THOUSANDS)	FY 2012 Actual	FY 2013 Estimate	FY 2014 Estimate
Securities Transaction Fees under the Securities Exchange Act of 1934 (Section 31)	\$ 1,288,399	\$ 1,321,000	\$ 1,674,000
Securities Registration Fees under the Securities Act of 1933 (Section 6(b)), and Merger and Tender Fees under the Securities Exchange Act of 1934 (Sections 13(e) and 14(g)) ¹	—	—	—
Total Offsetting Collections	\$ 1,288,399	\$ 1,321,000	\$ 1,674,000

SPENDING AUTHORITY

(DOLLARS IN THOUSANDS)	FY 2012 Actual	FY 2013 CR	FY 2014 Request
Current Year Appropriated Offsetting Collections	\$ 1,288,399	\$ 1,321,000	\$ 1,674,000
Available Balances from Prior Years	—	96,514	—
Spending Authority from the General Fund, Resulting from Lower-Than-Expected Offsetting Collections	32,601	—	—
Total Authority	\$ 1,321,000	\$ 1,417,514	\$ 1,674,000

¹ The Offsetting Collections and Spending Authority chart above presents the SEC's budgetary authority derived from offsetting collections from fees collected on Section 31 securities transactions and Section 6(b), 13(e), 14(g) and 24f-2 filings (referred to as "filing fees") from FY 2004 through 2011. Pursuant to the Dodd-Frank Act and beginning in FY 2012, filing fee collections are no longer offsetting collections, and are now either deposited into the Reserve Fund or the U.S. Treasury General Fund. Thus, the FY 2012 column only presents amounts for Section 31 securities transaction fee collections. Beginning in FY 2012, the SEC was required to deposit into the Reserve Fund up to \$50 million a year in Section 6(b) registration fees, while the remainder is deposited into the Treasury as general revenue.