

FY 2014
APPROPRIATIONS LANGUAGE

FY 2014 Appropriations Language

For necessary expenses for the Securities and Exchange Commission, including services as authorized by 5 U.S.C. 3109, the rental of space (to include multiple year leases) in the District of Columbia and elsewhere, and not to exceed \$3,500 for official reception and representation expenses, [\$1,329,000,000] *\$1,674,000,000*, to remain available until expended; of which not less than [\$100,345,000] *\$75,000,000* shall be used to cover shortfalls in the Commission's funding of obligations incurred in past fiscal years for ongoing multi-year real property contracts; of which not less than [\$6,795,000] *\$7,092,381* shall be for the Office of Inspector General; of which not to exceed \$50,000 shall be available for a permanent secretariat for the International Organization of Securities Commissions; and of which not to exceed \$100,000 shall be available for expenses for consultations and meetings hosted by the Commission with foreign governmental and other regulatory officials, members of their delegations and

staffs to exchange views concerning securities matters, such expenses to include necessary logistic and administrative expenses and the expenses of Commission staff and foreign invitees in attendance including: (1) incidental expenses such as meals; (2) travel and transportation; and (3) related lodging or subsistence: Provided, That fees and charges authorized by section 31 of the Securities Exchange Act of 1934 (15 U.S.C. 78ee) shall be credited to this account as offsetting collections: Provided further, That not to exceed [\$1,329,000,000] *\$1,674,000,000* of such offsetting collections shall be available until expended for necessary expenses of this account: Provided further, That the total amount appropriated under this heading from the general fund for fiscal year 2014 shall be reduced as such offsetting fees are received so as to result in a final total fiscal year 2014 appropriation from the general fund estimated at not more than \$0.