

Information Memo

New York Stock Exchange, Inc.
20 Broad Street
New York, NY 10005

Member Firm Regulation



Number 97-28
May 20, 1997

ATTENTION: CHIEF EXECUTIVE OFFICER / MANAGING PARTNERS, CHIEF FINANCIAL OFFICER, LEGAL AND COMPLIANCE DEPARTMENTS

TO: ALL MEMBERS AND MEMBER ORGANIZATIONS

SUBJECT: UPDATED LISTING OF THE DEPARTMENT OF TREASURY "SPECIFICALLY DESIGNATED NATIONALS AND BLOCKED PERSONS"

The Department of the Treasury's Office of Foreign Assets Control ("OFAC") has recently updated its listing of "Specially Designated Nationals and Blocked Persons".

Attached is a copy of OFAC's comprehensive list of "Specially Designated Nationals and Blocked Persons" dated April 17, 1997 and an overview of the Executive Order 12978, regarding "the blocking of assets and prohibitions against transactions with Narcotics Traffickers".

The Office of Foreign Assets Control has a "hotline" for compliance inquiries which members and member organizations should utilize if there are any questions. The toll-free hotline number is (800) 540-OFAC (6322). Electronic information is also available from OFAC's homepage on the Internet (www.ustreas.gov/treasury/services/fac/fac.html).

Salvatore Pallante
Executive Vice President