ATTENTION: CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER,
LEGAL AND COMPLIANCE DEPARTMENTS

TO: ALL MEMBERS AND MEMBER ORGANIZATIONS

SUBJECT: UPDATED LISTING OF THE DEPARTMENT OF TREASURY
"SPECIALY DESIGNATED NATIONALS AND BLOCKED
PERSONS"

The Department of the Treasury's Office of Foreign Assets Control ("OFAC") has recently updated its
listing of "Specially Designated Nationals and Blocked Persons." OFAC has added 78 names (21
businesses, 57 individuals) to the most recent listing.

Attached is a copy of OFAC's comprehensive list of "Specially Designated Nationals and Blocked
Persons" dated January 15, 1997 and an overview of the Executive Order 12978, regarding "the
blocking of assets and prohibitions against transactions with Narcotics Traffickers."

Also attached is a copy of the "OFAC Public Information Available Electronically" which lists various
ways of obtaining OFAC information.

The Office of Foreign Assets Control has a "hotline" for compliance inquiries which members and
member organizations should utilize if there are any questions. The hotline number is (202) 622-2490.

Salvatore Pallante
Executive Vice President