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13F COMP 5/15/00

28-2610

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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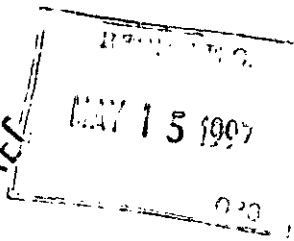


SEC USE ONLY

AMENDED FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended March 31, 1996



(Please read instructions before preparing form.)

If amended report check here ☒ XX

RBS Partners, L.P.

Name of Institutional Investment Manager

1 Lafayette Place Greenwich Connecticut 06830

Business Address (Street) (City) (State) (Zip)

E.J. Bird (203) 861-4600 Vice-President of General Partner

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

ATTENTION

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City Greenwich and State of Connecticut on the 14th day of May, 1997

RBS Partners, L.P.

(Name of Institutional Investment Manager)

EJ Bird

Vice Pres. of General Partner

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name:	13F File No.:	Name:	13F File No.:
1. NONE		6.	
2.		7.	
3.		8.	
4.		9.	
5.		10.	

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FORM 13F

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Name of Reporting Manager

RBS Partners, L.P.

(SEC USE ONLY)

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value	Item 5: Shares or Principal Amount	Item 6: Investment Discretion			Item 7: Managers See Instr. V	Item 8: Voting Authority (Shares)	
					(a) Sole	(b) Shared As Defined in Instr. V	(c) Shared- Other		(a) Sole	(b) Shared (c) None
Citicorp **	Common	173034-10-9	156,200,000	1,952,500	1,952,500				1,952,500	
Dow Chemical Co.	Common	260543-10-3	40,857,000	470,300	470,300				470,300	
Laboratory Corp. Amer. Hldgs	Warrants	50540R-11-0	1,037,000	1,127,484	1,075,071	52,413			1,127,485	
Laboratory Corp. Amer. Hldgs	Common	50540R-10-2	34,637,000	4,132,288	2,938,880	1,193,408			4,132,288	
McKesson Corp. ****	Common	581556-10-7	92,368,000	1,802,300	1,802,300				1,802,300	
PS Group Inc.	Common	693624-10-8	13,331,000	1,198,270	1,198,270				1,198,270	
UST Inc.	Common	902911-10-6	17,547,000	550,500	550,500				550,500	
Jostens Inc.	Common	481088-10-2	20,138,000	900,000	900,000				900,000	
COLUMN TOTALS		This Page	376,115,000							

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Name of Reporting Manager

RBS Partners, L.P.

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					(a) Sole	(b) Shared As Defined in Instr. V	(c) Shared- Other		(a) Sole	(b) Shared	(c) None
Walters Industries Inc.	Common	93317Q-10-5	24,077,000	1,751,064	0	1,751,064			1,751,064		
Wells Fargo & Co *****	Common	949740-10-4	365,722,000	1,401,233	1,401,233				1,401,233		
** Short position in this security			(1,304,000)	(16,300)							
**** Short position in this security			(882,000)	(17,200)							
***** Short position in this security			(31,503,000)	(120,700)							
		This Page	356,110,000								
COLUMN TOTALS		Grand Total	732,225,000								