

NOT PUBLIC

P 5/15/01

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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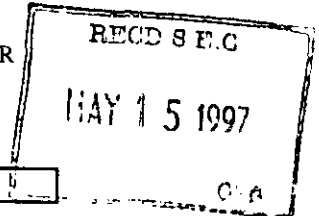
SEC USE ONLY



FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT  
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended March 31, 1997



(Please read instructions before preparing form.)

If amended report check here ☐

RBS Partners, L.P.

Name of Institutional Investment Manager

1 Lafayette Place Greenwich Connecticut 06830  
Business Address (Street) (City) (State) (Zip)

E.J. Bird (203) 861-4600 Vice-President of General Partner

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

ATTENTION

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City Greenwich and State of Connecticut on the 14th day of May, 1997

RBS Partners, L.P.

(Name of Institutional Investment Manager)

*EJ Bird*

Vice Pres. of General Partner

(Manual Signature of Person Duly Authorized  
to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

PROCESSED

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

NOV 01 2004  
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| Name:   | 13F File No.: | Name: | 13F File No.: |
|---------|---------------|-------|---------------|
| 1. NONE |               | 6.    |               |
| 2.      |               | 7.    |               |
| 3.      |               | 8.    |               |
| 4.      |               | 9.    |               |
| 5.      |               | 10.   |               |

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Name of Reporting Manager

RBS Partners, L.P.

(SEC USE ONLY)

| Item 1:<br>Name of Issuer | Item 2:<br>Title of Class | Item 3:<br>CUSIP Number | Item 4:<br>Fair Market Value | Item 5:<br>Shares or Principal Amount | Item 6:<br>Investment Discretion |                                         |                      | Item 7:<br>Managers<br>See Instr. V | Item 8:<br>Voting Authority (Shares) |                        |
|---------------------------|---------------------------|-------------------------|------------------------------|---------------------------------------|----------------------------------|-----------------------------------------|----------------------|-------------------------------------|--------------------------------------|------------------------|
|                           |                           |                         |                              |                                       | (a) Sole                         | (b) Shared<br>As Defined<br>in Instr. V | (c) Shared-<br>Other |                                     | (a) Sole                             | (b) Shared<br>(c) None |
| Conrail Inc.              | Common                    | 208368-10-0             | 11,275,000                   | 100,000                               | 96,746                           | 3,254                                   |                      |                                     | 100,000                              |                        |
| Office Depot Inc.         | Common                    | 676220-10-6             | 36,306,000                   | 1,781,900                             | 1,728,437                        | 53,463                                  |                      |                                     | 1,781,900                            |                        |
| Staples Inc.              | Options-<br>Puts          | 855030-95-2             | 2,438,000                    | 2,600                                 | 2,515                            | 85                                      |                      |                                     | 2,600                                |                        |
| Toy Biz Inc.              | Common                    | 892261-10-8             | 1,104,000                    | 116,200                               | 112,426                          | 3,774                                   |                      |                                     | 116,200                              |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
|                           |                           |                         |                              |                                       |                                  |                                         |                      |                                     |                                      |                        |
| COLUMN TOTALS             |                           |                         | 51,123,000                   |                                       |                                  |                                         |                      |                                     |                                      |                        |

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Name of Reporting Manager

RBS Partners, L.P.

| RBS Partners, L.P.           |                           |                         |                              |                                       |                                  |                                   |                  |                                  |                                      |            | (SEC USE ONLY) |
|------------------------------|---------------------------|-------------------------|------------------------------|---------------------------------------|----------------------------------|-----------------------------------|------------------|----------------------------------|--------------------------------------|------------|----------------|
| Name of Reporting Manager    |                           |                         |                              |                                       |                                  |                                   |                  |                                  |                                      |            |                |
| Item 1:<br>Name of Issuer    | Item 2:<br>Title of Class | Item 3:<br>CUSIP Number | Item 4:<br>Fair Market Value | Item 5:<br>Shares or Principal Amount | Item 6:<br>Investment Discretion |                                   |                  | Item 7:<br>Managers See Instr. V | Item 8:<br>Voting Authority (Shares) |            |                |
|                              |                           |                         |                              |                                       | (a) Sole                         | (b) Shared As Defined in Instr. V | (c) Shared-Other |                                  | (a) Sole                             | (b) Shared | (c) None       |
| Autozone Inc.                | Common                    | 053332-10-2             | 38,858,000                   | 1,727,000                             | 1,670,443                        | 56,557                            |                  |                                  | 1,727,000                            |            |                |
| Bandag Inc.                  | Common                    | 059815-10-0             | 11,245,000                   | 223,225                               | 215,969                          | 7,256                             |                  |                                  | 223,225                              |            |                |
| Chrysler Corp.               | Common                    | 171196-10-8             | 33,000,000                   | 1,100,000                             | 1,045,934                        | 54,066                            |                  |                                  | 1,100,000                            |            |                |
| Citicorp *                   | Common                    | 173034-10-9             | 170,474,000                  | 1,574,819                             | 1,572,022                        | 2,797                             |                  |                                  | 1,574,819                            |            |                |
| Dow Chemical Co.             | Common                    | 260543-10-3             | 86,828,000                   | 1,085,348                             | 1,049,713                        | 35,635                            |                  |                                  | 1,085,348                            |            |                |
| Guess Inc.                   | Common                    | 401617-10-5             | 12,218,000                   | 1,136,600                             | 1,089,234                        | 47,366                            |                  |                                  | 1,136,600                            |            |                |
| Georgia Gulf Corp            | Common                    | 373200-20-3             | 21,243,000                   | 841,300                               | 813,778                          | 27,522                            |                  |                                  | 841,300                              |            |                |
| General Mtrs Corp.           | Common                    | 370442-10-5             | 17,275,000                   | 309,000                               | 298,943                          | 10,057                            |                  |                                  | 309,000                              |            |                |
| Harrah's Entmt Inc.          | Common                    | 413619-10-7             | 3,886,000                    | 226,900                               | 219,545                          | 7,355                             |                  |                                  | 226,900                              |            |                |
| International Business Machs | Common                    | 459200-10-1             | 219,707,000                  | 1,599,321                             | 1,069,564                        | 529,757                           |                  |                                  | 1,599,321                            |            |                |
| International Business Machs | Options-Calls             | 459200-90-1             | 37,976,000                   | 6,858                                 | 6,565                            | 293                               |                  |                                  | 6,858                                |            |                |
| Lone Star Inds. Inc.         | Common                    | 542290-40-8             | 523,000                      | 13,500                                | 13,069                           | 431                               |                  |                                  | 13,500                               |            |                |
| Laboratory Corp. Amer. Hldgs | Common                    | 50540R-10-2             | 3,566,000                    | 1,018,908                             | 765,557                          | 253,351                           |                  |                                  | 1,018,908                            |            |                |
| McKesson Corp. **            | Common                    | 581556-10-7             | 124,956,000                  | 1,952,441                             | 1,917,782                        | 34,659                            |                  |                                  | 1,952,441                            |            |                |
| IPS Group Inc.               | Common                    | 693624-10-8             | 16,776,000                   | 1,198,270                             | 1,198,270                        |                                   |                  |                                  | 1,198,270                            |            |                |
| Southdown Inc.               | Common                    | 841297-10-4             | 2,925,000                    | 85,400                                | 82,590                           | 2,810                             |                  |                                  | 85,400                               |            |                |
| UST Inc.                     | Common                    | 902911-10-6             | 48,781,000                   | 1,750,000                             | 1,692,610                        | 57,390                            |                  |                                  | 1,750,000                            |            |                |
| COLUMN TOTALS                |                           | This Page               | 850,237,000                  |                                       |                                  |                                   |                  |                                  |                                      |            |                |

