

CONFIDENTIAL TREATMENT

13F-COMP 11/15/96

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended September 30, 1995

(Please read instructions before preparing form.)

If amended report check here: [] Thomas W. Smith (File No. 28-1909)

Name of Institutional Investment Manager: 323 Railroad Avenue, Greenwich, CT 06830

Business Address (Street): Thomas W. Smith, 203-661-1200

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

ATTENTION

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Greenwich and State of Connecticut on the 9th day of November, 1995.

PROCESSED BY Thomas W. Smith (Name of Institutional Investment Manager) DEC 06 1996 [Signature] (Manual Signature of Person Duly Authorized to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report): (List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Table with 4 columns: Name, 13F File No., Name, 13F File No. Row 1: Thomas N. Tryforos, 28-3444

CONFIDENTIAL TREATMENT

Form 13F Name of reporting manager: Thomas W. Smith September 30, 1995

ITEM 1 NAME OF ISSUER	ITEM 2 CLASS TITLE	ITEM 3 CUSIP NO.	ITEM 4 FAIR MARKET	ITEM 5 NO. SHARES	ITEM 6(a) INVESTMENT DISCRETION	ITEM 6(b) INVESTMENT DISCRETION	ITEM 7 MANAGERS	ITEM 8 VOTING AUTHORITY
PAXAR CORP. *	COMMON STOCK	704227107000	13,567,813	986,750	Shared	Shared	#1	Sole
PAXAR CORP. (collectively "Positions A")	COMMON STOCK	704227107000	13,567,813	986,750	Total Shared	Total Shared	-	Sole
R. P. SCHERER CORP. **	COMMON STOCK	806528105	6,298,050	145,200	Shared	Shared	#1	Sole
R. P. SCHERER CORP. (collectively "Positions B")	COMMON STOCK	806528105	6,298,050	145,200	Total Shared	Total Shared	-	Sole

* ("Company A")
** ("Company B")

NCC18348