



July 31, 2025

Securities and Exchange Commission
Division of Trading and Markets
100 F Street, N.E.
Mail Stop 7010
Washington, DC 20549

RE: Form 19b-4(e) – Cboe BZX Exchange, Inc.

To Whom It May Concern,

On behalf of Cboe BZX Exchange, Inc., enclosed please find one (1) executed Form 19b-4(e) and 9 copies. The enclosed Form 19b-4(e) contains information regarding two (2) derivative securities products that commenced trading on Cboe BZX Exchange, Inc. on July 25, 2025. Please contact me if you have any questions in connection with this matter.

Sincerely,

Matthew Iwamaye

Matt Iwamaye
Vice President, Associate General Counsel
732.687.9355
Signature executed at 9:00am on 07/31/25

For Internal Use Only
Sec File No. 9-

Submit 1 Original
and 9 Copies

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0504
Expires:	July 31, 2016
Estimated average burden hours per response. . . .	3.60

FORM 19b-4(e)

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Cboe BZX Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
See Attached.
- Class of New Derivative Securities Product:
See Attached. 
- Name of Underlying Instrument:
See Attached. 25004004
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
See Attached.
- Ticker Symbol(s) of New Derivative Securities Product:
See Attached.
- Market or Markets Upon Which Securities Comprising Underlying Instrument
Trades: See Attached.
- Settlement Methodology of New Derivative Securities Product:
Trades Locked in at Exchange and settled at NSCC.
- Position Limits of New Derivative Securities Product (if applicable):
Not Applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Matt Iwamaye

Title:
Vice President, Associate General Counsel

Telephone Number:
732-687-9355

Manual Signature of Official Responsible for Form: *Matthew Iwamaye* [Signature executed at 9:00am on 07/31/25]

Date:
July 31, 2025

ATTACHMENT TO FORM 19b-4(e)
 FOR NEW DERIVATIVE SECURITIES PRODUCTS ("NDSPs") TRADED ON CBOE BZX EXCHANGE, INC. COMMENCING ON
 JULY 25, 2025

(6) Ticker Symbol	(2) Type of Issuer of NDSP	(3) Class of NDSP	(4) Name of Underlying Instrument	(1) Market(s) upon Which Securities Comprising Underlying Instrument Trades	(5) Broad or Narrow
CRWU	Trust	ETF Shares	CRWV	U.S.	N/A
SMUP	Trust	ETF Shares	SMR	U.S.	N/A