



April 2, 2025

Securities and Exchange Commission  
Division of Trading and Markets  
100 F Street, N.E.  
Mail Stop 7010  
Washington, DC 20549

**RE: Form 19b-4(e) – Cboe BZX Exchange, Inc.**

Ms. Ransom,

On behalf of Cboe BZX Exchange, Inc., enclosed please find one (1) executed Form 19b-4(e) and 9 copies. The enclosed Form 19b-4(e) contains information regarding twelve (12) derivative securities products that commenced trading on Cboe BZX Exchange, Inc. on March 26, 2025. Please contact me if you any questions in connection with this matter.

Sincerely,

*Matthew Iwamaye*

Matt Iwamaye  
Vice President, Associate General Counsel  
732.687.9355  
Signature executed at 9:00am on 04/02/25

For Internal Use Only  
Sec File No. 9-

Submit 1 Original  
and 9 Copies

## OMB APPROVAL

OMB Number: 3235-0504  
Expires: July 31, 2016  
Estimated average burden  
hours per response. . . . 3.60

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Cboe BZX Exchange, Inc.
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
See Attached.
3. Class of New Derivative Securities Product:  
See Attached. 
4. Name of Underlying Instrument:  
See Attached. 25003652
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
See Attached.
6. Ticker Symbol(s) of New Derivative Securities Product:  
See Attached.
7. Market or Markets Upon Which Securities Comprising Underlying Instrument  
Trades: See Attached.
8. Settlement Methodology of New Derivative Securities Product:  
Trades Locked in at Exchange and settled at NSCC.
9. Position Limits of New Derivative Securities Product (if applicable):  
Not Applicable.

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Matt Iwamaye

Title:  
Vice President, Associate General Counsel

Telephone Number:  
732-687-9355

Manual Signature of Official Responsible for Form: *Matthew Iwamaye* [Signature executed at 9:00am on 04/02/25]

Date:  
April 2, 2025

ATTACHMENT TO FORM 19b-4(e)  
FOR NEW DERIVATIVE SECURITIES PRODUCTS ("NDSPs") TRADED ON CBOE BZX EXCHANGE, INC. COMMENCING ON  
MARCH 26, 2025

<b>(6) Ticker Symbol</b>	<b>(2) Type of Issuer of NDSP</b>	<b>(3) Class of NDSP</b>	<b>(4) Name of Underlying Instrument</b>	<b>Which Securities Comprising Underlying</b>	<b>Broad or Narrow</b>
LCAP	Trust	ETF Shares	Equity Securities	U.S.	N/A
IBHF	Trust	ETF Shares	Bloomberg 2032 Term High Yield and Income Index	U.S.	Broad
IBMT	Trust	ETF Shares	S&P AMT-Free Municipal Series Callable-Adjusted Dec 2031 Index	U.S.	Broad
IBCA	Trust	Exchange Traded Fund	Bloomberg December 2035 Maturity Corporate Index	U.S.	Broad
IBIL	Trust	Exchange Traded Fund	ICE 2035 Maturity US Inflation-Linked Treasury Index	U.S.	Broad
IBTQ	Trust	Exchange Traded Fund	ICE 2035 Maturity US Treasury Index	U.S.	Broad
IBGB	Trust	Exchange Traded Fund	ICE 2045 Maturity US Treasury Index	U.S.	Broad
IBGL	Trust	Exchange Traded Fund	ICE 2055 Maturity US Treasury Index	U.S.	Broad
PALU	Trust	Exchange Traded Fund	PANW	U.S.	N/A
PALD	Trust	Exchange Traded Fund	PANW	U.S.	N/A
ELIL	Trust	Exchange Traded Fund	LLY	U.S.	N/A
ELIS	Trust	Exchange Traded Fund	LLY	U.S.	N/A