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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL REPORTS
FORM X-17A-5
PART III

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| SEC FILE NUMBER |
| 8-66266 |

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: CIG Securities, Inc.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer
- Security-based swap dealer
- Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

One Towne Square, Suite 1850
(No. and Street)

Southfield MI 48076
(City) (State) (Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Osman R. Minkara 248-827-1010 OMinkara@cigcapitaladvisors.com
(Name) (Area Code - Telephone Number) (Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

MRPR CPAs & Advisors
(Name - if individual, state last, first, and middle name)

2841 Northwestern Hwy, Suite 800 Southfield MI 48034-5538
(Address) (City) (State) (Zip Code)

09/22/2009 3744
(Date of Registration with PCAOB)(if applicable) (PCAOB Registration Number, if applicable)

FOR OFFICIAL USE ONLY

* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Osman R. Minkara, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of CIG Securities, Inc., as of 12/31, 2023, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

My Commission Expires 7-14-30

Signature: [Handwritten Signature]
Title: Managing Principal

Karen Kneep
Notary Public

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

CIG Securities, Inc.

Statement of Financial Condition
December 31, 2024

FILED PURSUANT TO RULE 17a-5(e)(3) AS A PUBLIC DOCUMENT

CIG Securities, Inc.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder
of CIG Securities, Inc.

Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of CIG Securities, Inc. as of December 31, 2024, and the related notes (collectively referred to as the “financial statement”). In our opinion, the financial statement presents fairly, in all material respects, the financial position of CIG Securities, Inc. as of December 31, 2024 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of CIG Securities, Inc.’s management. Our responsibility is to express an opinion on CIG Securities, Inc.’s financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to CIG Securities, Inc. in accordance with the U.S. Federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

MRPR Group, P.C.

We have served as CIG Securities, Inc.’s auditor since 2021.

Southfield, MI
March 31, 2025

CIG Securities, Inc.

Statement of Financial Condition

December 31, 2024

| Assets | |
|----------------------------|------------------|
| Cash and cash equivalents | \$114,043 |
| Prepaid expenses and other | 9,577 |
| Total Assets | \$123,620 |

| Liabilities and Stockholder's Equity | |
|---|------------------|
| Liabilities: | |
| Accounts payable | \$48,194 |
| Accrued liabilities | \$21,000 |
| Total Liabilities | \$69,194 |
| Stockholder's Equity: | |
| Common stock, \$1 par value - 60,000 shares authorized; 100 shares issued and outstanding | 100 |
| Additional paid-in capital | 198,426 |
| Retained deficit | (144,100) |
| Total Stockholder's Equity | 54,426 |
| Total Liabilities and Stockholder's Equity | \$123,620 |

See accompanying notes to statement of financial condition.

CIG Securities, Inc.

Notes to Statement of Financial Condition

1. Nature of Operations

CIG Securities, Inc. (the “Company”), a subchapter S-Corporation, is a broker-dealer registered with the Financial Industry Regulatory Authority (“FINRA”), and a member of the Securities Investor Protection Corporation (“SIPC”). The Company is a Michigan corporation that is a fully owned subsidiary of CIG Capital Advisors (the “Parent”).

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements are expressed in United States dollars and presented in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of a statement of financial condition in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash & Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be Cash & Equivalents. As of December 31, 2024, there were no amounts deposited that exceeded FDIC limits.

Accounts Receivable

The accounts receivable are stated at the amount management expects to collect. Management provides for probable uncollectible amounts through a provision for credit loss expense based on historical experience, current conditions, and reasonable and supportable forecasts. As of December 31, 2024 and 2023, the Company does not estimate any expected credit losses in commissions receivable. As such, no allowance has been recorded. Balances that are still outstanding after management has used reasonable collection efforts are written off.

Income Taxes

The Company has elected to be taxed under the provisions of Subchapter-S of the Internal Revenue Code, and the Parent has elected to treat the Company as a qualified Subchapter-S Subsidiary. Accordingly, the Company’s net income is included in the Parent’s income tax return. The Company believes that it does not have any uncertain tax positions that result in a material impact on the Company’s financial position or operations. The Company is no longer subject to examination by tax authorities for Federal and state income taxes for periods before 2016.

3. Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the “applicable” exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1), or \$5,000, whichever is greater. The rule also requires the

CIG Securities, Inc.

Notes to Statement of Financial Condition

Company to notify and sometimes obtain approval from the SEC and FINRA for significant withdrawals of capital or loans to affiliates. As of December 31, 2024, the Company had net capital of \$44,849 which exceeded the requirements by \$39,849. The Company's net capital ratio was 1.54 to 1.

4. Related Party Transactions

The Company has a service agreement with the Parent. The Parent provides all administrative office services, and the Company agrees to pay for these office services monthly. The charges for office services for the year ended December 31, 2024, were \$24,505.

Certain expenses are paid by the parent and commissions received by the parent. At the end of each month, the intercompany balances are cleared out through distributions or contributions. Net distributions for 2024 were \$772,559

5. Commitments and Contingencies

The Company may be subject to legal proceedings and claims which arise in the ordinary course of business. In the opinion of management, the ultimate outcome of the claims and litigation, if any, will not have a material adverse effect on the Company's financial position.

6. Off-Balance Sheet Risk, Market Risk and Concentration of Credit Risk

Credit risk represents the maximum potential loss that the Company would incur if the counterparties failed to perform pursuant to the terms of their agreements with the Company.

In the normal course of business, the Company facilitates the execution of securities transactions on behalf of customers as an agent. If the agency transactions do not settle because of failure to perform by either the customer or the counterparty, the Company may be obligated to discharge the obligation of the nonperforming party and, as a result, may incur a loss if the market value of the securities differs from the contract amount.

The Company's policy is to monitor its market exposure and counterparty risk. There were no losses incurred due to off-balance sheet risk during the year. For 2024, 90% of revenues come from the products of a single insurance company. The firm does not view this as a concentration risk.

7. Revenue Recognition

Revenues are recognized when control of the promised services is transferred to customers, in an amount that reflects the consideration the Company expects to be entitled to in exchange for those services. The indicators of which party exercises control include primary responsibility over performance obligations and discretion in establishing the price. Revenue from contracts with customers includes commission income and fees from advisors. The recognition and measurement of revenue is based on the assessment of individual contract terms.

CIG Securities, Inc.

Notes to Statement of Financial Condition

The timing of revenue recognition results in billed accounts receivable on the balance sheet. The beginning and ending accounts receivable were as follows:

| | | |
|---------------------|-------------|-------------|
| | <u>2024</u> | <u>2023</u> |
| Accounts Receivable | \$ 0 | \$29,436 |

8. Broker Dealer - Single Reportable Segment

The Company is engaged in a single line of business as a securities broker-dealer, which is comprised of a single class of service, agency transactions. The Company has identified its CEO as the chief operating decision maker (“CODM”), who uses net income to evaluate the results of the business, predominantly in the forecasting process, to manage the Company. Additionally, the CODM uses excess net capital (see Note 3), which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay distributions. The Company’s operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information of the Company as a whole.

9. Subsequent Events

Management has evaluated subsequent events through March 28, 2025, the date on which the financial statements were available to be issued. Management has determined that there are no material events that would require adjustment or disclosure in the financial statements. In March, 2025 FINRA’s Examination staff referred its 2024 Examination of the firm to FINRA’s Department of Enforcement for further investigation and review. In making this referral, FINRA expressly noted that the referral to and review by the Department of Enforcement should not be construed as an indication that FINRA has determined any violations of federal securities laws or FINRA, NASD, or MSRB rules have occurred.