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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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PART III

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Washington, DC

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Kayan Securities, Inc

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

3470 Wilshire Blvd., Suite 626

(No. and Street)

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Yong Soo Kim 213-739-0998 yskim@kayansecurities.com
(Name) (Area Code - Telephone Number) (Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

Jennifer Wray CPA PLLC

(Name - if individual, state last, first, and middle name)

800 Bonaventure Way, Suite 168 Sugar Land TX 77479

(Address)

(City)

(State)

(Zip Code)

11/30/2016

6328

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

FOR OFFICIAL USE ONLY

* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, YONG SOO KIM, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Kayan Securities, Inc., as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Signature: [Handwritten Signature]
Title: President

[Handwritten Signature]
Notary Public
NOTARIZATION CERT ATTACHED.

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

CALIFORNIA JURAT

State of California)

County of Los Angeles)

Subscribed and sworn to (or affirmed) before me on this 24th day

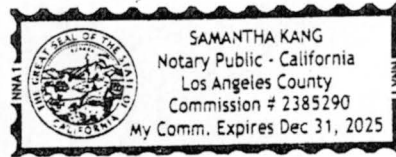
of Feb, 20 25, by _____

YONG SOO KIM

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature _____

Samantha Kang



(Seal)

OPTIONAL INFORMATION

Although the information in this section is not required by law, it could prevent fraudulent removal and reattachment of this jurat to an unauthorized document and may prove useful to persons relying on the attached document.

Description of Attached Document

This certificate is attached to a document titled/for the purpose of

ANNUAL REPORT

containing _____ pages, and dated _____

Additional Information

Method of Affiant Identification

Proved to me on the basis of satisfactory evidence:
 form(s) of identification credible witness(es)

Notarial event is detailed in notary journal on:
Page # _____ Entry # _____

Notary contact: _____

Other

Affiant(s) Thumbprint(s) Describe: _____

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Jennifer Wray CPA PLLC

800 Bonaventure Way, Suite 168, Sugar Land, TX 77479
Tel: 281-923-7665 Email: jenniferwraycpa@yahoo.com PCAOB#6328

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To Shareholder of Kayan Securities, Inc.

Opinion on the Financial Statements

We have audited the accompanying statement of the financial condition of Kayan Securities, Inc. as of December 31, 2024, the related statements of operations, changes in shareholder's equity, and cash flows for the year ended December 31, 2024, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of Kayan Securities, Inc. as of December 31, 2024, and the results of its operations and its cash flows for the year ended December 31, 2024, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

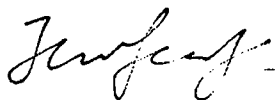
These financial statements are the responsibility of Kayan Securities, Inc.'s management. Our responsibility is to express an opinion on Kayan Securities, Inc.'s financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Kayan Securities, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Supplemental Information

The supplementary information contained in Schedules I, II & III has been subjected to audit procedures performed in conjunction with the audit of Kayan Securities, Inc.'s financial statements. The supplemental information is the responsibility of Kayan Securities, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

Jennifer Wray CPA PLLC



We have served as Kayan Securities, Inc.'s auditor since 2019.

Sugar Land, Texas

February 24, 2025

Kayan Securities, Inc.
Statement of Financial Condition
December 31, 2024

Assets

Cash	\$ 20,373
Clearing broker deposit	48,382
Commissions receivable	8,976
Property and Equipment, at cost, net of accumulated depreciation of \$9,233	0
Rent deposit	<u>2,748</u>
Total Assets	<u>\$ 80,479</u>

Liabilities and Stockholder's Equity

Liabilities

Accrued expenses	\$ 3,471
Accrued Restitution interest payable	2,209
Accrued Restitution to customer	32,609
Total Liabilities	<u>38,289</u>

Stockholder's Equity

Common stock, \$.01 par value, 100,000 shares authorized; 10,967 shares issued and outstanding	\$ 110
Retained earnings (deficit)	42,080
Total Equity	<u>42,190</u>
Total Liabilities and Stockholder's Equity	<u>\$ 80,479</u>

See accompanying notes to the financial statements

Kayan Securities, Inc.
Statement of Operation
December 31, 2024

Revenues	
Commissions	\$ 112,242
12b1 fees	20,811
Mutual fund sale	11,808
Interest income	7,296
Misc. income	4,662
Total Revenues	<u>156,819</u>
 Direct Costs	
Commission expense	19,333
Clearing expenses	<u>38,379</u>
Total Direct Costs	<u>57,712</u>
 Gross Profit	 <u>99,107</u>
 Expenses	
Accrued Restitution Interest expense	2,209
Advertising and promotion	1,500
Business Insurance	1,046
Office expense	6,324
Other compensation	6,000
Parking	2,700
Professional fees	6,150
Regulatory fees	9,181
Lease Expense	21,310
Telephone	3,798
Tax	603
Dues and subscriptions	895
All other expenses	<u>241</u>
Total Expenses	<u>61,957</u>
 Income before provision for income taxes	 37,150
 Income tax provision	 <u>800</u>
 Net Income	 <u><u>36,350</u></u>

See accompanying notes to the financial statements

Kayan Securities, Inc.
Statement of Stockholder's Equity
December 31, 2024

	Common Stock Shares	Common Stock	Paid-In Capital	Retained Earnings (Deficit)	Total
Balance, December 31, 2023	10,967	\$ 110	\$ 0	\$ 6,230	\$ 6,340
Net Income				36,350	36,350
Capital Contribution				22,500	22,500
Capital Distribution			<u>0</u>	<u>(23,000)</u>	<u>(23,000)</u>
Balance, December 31, 2024	<u>10,967</u>	<u>\$ 110</u>	<u>\$ 0</u>	<u>\$ 42,080</u>	<u>\$ 42,190</u>

See accompanying notes to the financial statements

Kayan Securities, Inc.
Statement of Cash Flows
December 31, 2024

Cash Flows from Operating Activities:	
Net income	\$36,350
Changes in operating assets and liabilities:	
Commissions receivable	(2,377)
Clearing Deposit	(1,419)
Accounts payable	11
Commission payable	1,006
Accrued FINRA fine	(5,000)
Accrued Restitution to customer	(17,391)
Accrued Restitution Interest payable	2,209
Net Cash Provided by Operating Activities	<u>13,389</u>
Investing Activities:	
Right-of-Use Asset	18,347
Financing Activities:	
Lease Liability	(18,347)
Capital Contribution	22,500
Capital distribution	<u>(23,000)</u>
Cash Flows from Financing Activities	<u>(18,847)</u>
Net increase in cash	12,889
Cash - beginning of the year	<u>7,484</u>
Cash - year end	<u>\$ 20,373</u>

See accompanying notes to the financial statements

Kayan Securities, Inc.
Notes to Financial Statements
December 31, 2024

Note 1 – Organization and Nature of Business

Kayan Securities, Inc. (the “Company”) was incorporated on July 22, 2009. The Company is a broker-dealer registered with the Securities and Exchange Commission (SEC), and a member of the Financial Industry Regulatory Authority (“FINRA”), and the Securities Investor Protection Corporation (“SIPC”).

Note 2 – Significant Accounting Policies

Basis of Presentation – The Company conducts the following types of business as a securities broker-dealer, which comprises several classes of services, including:

- **Broker or dealer retailing corporate equity securities over-the-counter**
- **Broker or dealer selling corporate debt securities**
- **Underwriter or selling group participant (corporate securities other than mutual funds)**
- **Mutual fund retailer**
- **U.S. government securities broker**
- **Broker or dealer selling variable life insurance or annuities**
- **Put and call broker or dealer or option writer**
- **Non-exchange member arranging for transactions in listed securities by exchange member**
- **Private placements of securities**
- **Broker or dealer selling tax shelters or limited partnerships in primary distributions**
- **Broker or dealer selling tax shelters or limited partnerships in the secondary market**

Under its membership agreement with FINRA and pursuant to Rule 15c3 (k) (2) (ii), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Commissions - Commissions income and related clearing expenses are recorded on a trade-date basis as securities transactions occur.

Kayan Securities, Inc.
Notes to Financial Statements
December 31, 2024

Note 2 – Significant Accounting Policies (continued)

Income Taxes - The Company has elected to be taxed under the provisions of subchapter S of the Internal Revenue Code and comparable State of California statutes wherein the Company's taxable federal and state income is taxed directly to the shareholder. Additionally, the state of California imposes a 1.5% state franchise tax on the corporation's taxable income. The tax returns are prepared on a cash basis, however no deferred taxes are reported as the impact on the financial statements are not material.

The accounting principles generally accepted in the United States of America provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Company in its Federal and State organization tax returns are more likely than not to be sustained upon examination. The Company is subject to examinations by U.S. Federal and State tax authorities from 2019 to the present, generally for three years after they are filed.

Depreciation - Depreciation is provided on a straight-line basis using estimated useful lives of five to ten years. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

Note 3 - Fair Value

Unless otherwise indicated, the fair value of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying value of such amounts.

Note 4 – Receivable From and Payable to Broker-Dealers and Clearing Organizations

Amounts receivable from and payable to broker-dealers and clearing organizations at December 31, 2024, consist of the following:

	Receivable	Payable
Fees and commissions receivable/payable	\$ 8,976	\$ 3,400

Note 5 – Clearing Broker Deposit

The Company has an agreement with a clearing broker which requires a minimum deposit of \$50,000. But during September 2012, the Company withdrew \$5,000 under the permission of the clearing broker. The deposit accrues interest. At December 31, 2024, the deposit balance is \$48,382.

Kayan Securities, Inc.
Notes to Financial Statements
December 31, 2024

Note 6 – Concentration of Credit Risk

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

Note 7 – Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At December 31, 2024, the Company had net capital of \$39,442 which was \$34,442 in excess of its required net capital of \$5,000. The Company's aggregate indebtedness to net capital ratio was 0.97 to 1.

Note 8 – Income Taxes

As discussed in Note 2 - Significant Accounting Policies, the company is subject to a 1.5% tax on net income over the minimum tax of \$800. At December 31, 2024, the Company recorded the franchise tax of \$800.

Note 9 – Exemption from the SEC Rule 15c3-3

The Company is an introducing broker-dealer that clears all transactions with and for customers on a fully disclosed basis with an independent securities clearing company and promptly transmits all customer funds and securities to the clearing company, which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of the SEC Rule 17a-3 and 17a-4, as are customarily made and kept by a clearing broker or dealer.

Kayan Securities, Inc.
Notes to Financial Statements
December 31, 2024

Note 10 – Operating Lease Commitments

On December 15, 2010, the Company entered into a lease for office space under a non-cancellable operating lease. The lease has been relocated and extended for another twelve months, commencing on December 1, 2024 and terminating on November 30, 2025

Note 11 – Contingencies, Guarantees, or Claims

The Company has no other contingencies, guarantees, or claims as of December 31, 2024.

Note 12 – Subsequent Events

Management has reviewed the results of operations for the period of time from its year end December 31, 2024 through February , 2025, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosures.

Note 13 -- Revenue Recognition(ASC 606)

Commission	112,242	Revenue from agency trades of stocks, bonds, options, and ETFs. in the customers' accounts. Charged 0.1-5% per transaction amounts.
12b-1 fees	20,811	Trail commission from mutual fund holdings. Usually 0.25 % annually
Mutual fund sales	11,808	New sales from customers' accounts. Commission rate is specified on the Prospectus.
Interest income	7,296	Margin interest participation as administrative fee: 0.5% of customers' margin interest and, Interest from clearing deposit with Wedbush Securities Inc. 2.5%-3% during 2024
Misc. income	4,662	The Firm's associated persons bear their FINRA registration fee, and parking space fee
Total revenues	156,819	

Kayan Securities, Inc.
Notes to Financial Statements
December 31, 2024

Note 14 -- Segment Reporting(ASC 280)

The Company is engaged in a single line of business as a securities broker-dealer, which is comprised of agency transactions and subscription-based transactions. The Company has identified its President, Yong Soo Kim, as the chief operating decision maker("CODM"), who uses net income to evaluate the results of the business, predominantly in the forecasting process, to manage the Company. Additionally, the CODM uses excess net capital, which is not a measure of profit or loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay dividends. The Company's operations constitute a single operating segment and therefore, a single reportable segment, because the CODM manages the business activities using information of the Company as a whole. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant accounting policies. The Company did not derive more than 10% of its total revenues from a single external customer in 2024.

The following table presents the segment revenue and significant expenses for the year ended December 31, 2024.

	2024
Revenue:	156,819
Less:	
Accrued Retn Interest Expense	2,208
Advertising and Promotion	1,500
Bank Service Charges	12
Business Insurance	1,046
Business Licenses and Permits	9,052
Clearing Expense	38,379
Commission Expense	19,333
Dues and Subscriptions	895
Lease Expense	21,310
Meals and Entertainment	207
Misc Expense	21
Office Expense	4,876
Office Supplies	1,448
Other Compensation	6,000

	Parking	2,700
	Professional Fees	6,150
	SIPC assessment	128
	Tax-LA City	603
	Income tax provision	800
	Telephone Expense	3,798
Net income		36,350

The following table presents the other required segment disclosures for the year ended December 31, 2024.

		2024
Other segment disclosures		
Revenue from external customers		144,861
Interest revenue		7,296
Misc revenue		4,662
	Total revenue	156,819
Accrued Rsttn Interest Expense		2,208
Depreciation and amortization		0
Noncash financing activity		0
Segment assets		99,289
Expenditures for segment assets		0

Kayan Securities, Inc.
Schedule I - Computation of Net Capital Requirements
Pursuant to Rule 15c3-1
December 31, 2024

Computation of Net Capital	
Total stockholder's equity from statement of financial condition	\$ 42,190
Nonallowable assets:	
Rent deposit	<u>(2,748)</u>
Net Capital	<u>\$ 39,442</u>
Computation of Net Capital Requirements	
Minimum net aggregate indebtedness -	
6.67% of net aggregate indebtedness	<u>\$ 2,553</u>
Minimum dollar net capital required	<u>\$ 5,000</u>
Net Capital required (greater of above amounts)	<u>\$ 5,000</u>
Excess Net Capital	<u>\$34,442</u>
Computation of Aggregate Indebtedness	
Total liabilities	<u>\$ 38,289</u>
Aggregate indebtedness to net capital	0.97

Reconciliation

The following is a reconciliation of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 179-5(d)(4):

Net Capital Per Company's Computation	\$ 42,190
Variance: The Company amended a revised Q4 FOCUS IIA, reflecting \$50,000 Restitution to customer and \$5,000 FINRA fine.	
Therefore, there is no variance.	0
Net Capital Per Audited Report	\$ 42,190

See accompanying notes to the financial statements

Kayan Securities, Inc.
Schedule II - Computation for Determination of Reserve
Requirements Pursuant to Rule 15c3-3
As of December 31, 2024

A computation of reserve requirement is not applicable to Kayan Securities, Inc. as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

Kayan Securities, Inc.

**Schedule III – Information Relating to the Possession
Or Control Requirements Under Rule 15c3-3
As of December 31, 2024**

Information Relating to the Possession or Control Requirements is not applicable to Kayan Securities, Inc. as the Company qualifies for exemption under Rule 15c3-3(k)(2)(ii).

Jennifer Wray CPA PLLC

800 Bonaventure Way, Suite 168, Sugar Land, TX 77479
Tel: 281-923-7665 Email: jenniferwraycpa@yahoo.com PCAOB#6328

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To Shareholder of
Kayan Securities, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Kayan Securities, Inc identified the following provisions of 17 C.F.R. §15c3-3(k) under which Kayan Securities, Inc claimed an exemption from 17 C.F.R. §240.15c3-3(k)(2)(ii), (2) The Company met the identified exemption provision in 17 C.F.R. §15c3-3(k) through the most recent fiscal year without exception; and (3) The Company is also filing this Exemption Report because the Company's other business activities contemplated by Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5 are limited to, effecting securities transaction via subscriptions on the a subscription way basis where the funds are payable to the issuer or its agent, not to the company; and the Company (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, (other than money or other consideration received and promptly transmitted in compliance with paragraph (a) or (b)(2) of Rule 15c2-4 and/or funds received and promptly transmitted for effecting transactions via subscriptions on a subscription way basis where the funds are payable to the issuer or its agent and not to the Company); (2) did not carry accounts of or for customers; and did not carry PAB accounts (as defined in Rule 15c3-3) throughout the most recent fiscal year without exception. Kayan Securities, Inc's management is responsible for compliance with the exemption (k)(2)(ii) and with the provisions contemplated by Footnote 74 of SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5 and related SEC Staff Frequently Asked Questions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Kayan Securities, Inc's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

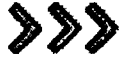
Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii), and of Rule 15c3-3 under the Securities Exchange Act of 1934 and the Company's other business activities contemplated by Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5, and related SEC Staff Frequently Asked Questions.

Jennifer Wray CPA PLLC



Sugar Land, Texas.

Feb 24, 2025



Kayan Securities, Inc.

Member FINRA/SIPC

3470 Wilshire Blvd., Ste. #626, Los Angeles, California 90010 (T) (213)739-0998 (F) (213)739-2686

Kayan Securities, Inc's Exemption Report

Kayan Securities, Inc (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17C.F.R.§240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed [an] exemption from 17 C.F.R. § 240.15c3-3 under the following provisions of 17C.F.R.§240.15c3-3(k)(2)(ii)
- (2) The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3 (k) throughout the most recent fiscal year without exception.
- (3) The Company is also filing this Exemption Report because the Company's other business activities contemplated by Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5 are limited to, effecting securities transaction via subscriptions on the a subscription way basis where the funds are payable to the issuer or its agent, not to the company; and the Company (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, (other than money or other consideration received and promptly transmitted in compliance with paragraph (a) or (b)(2) of Rule 15c2-4 and/or funds received and promptly transmitted for effecting transactions via subscriptions on a subscription way basis where the funds are payable to the issuer or its agent and not to the Company); (2) did not carry accounts of or for customers; and did not carry PAB accounts (as defined in Rule 15c3-3) throughout the most recent fiscal year without exception.

Kayan Securities, Inc.

I, Yong Soo Kim, swear that, to my best knowledge and belief, this Exemption Report is true and correct.

By:

Title:

President

Date:

12/31/2024