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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL REPORTS
FORM X-17A-5
PART III*

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FACING PAGE

Washington, DC

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 1/1/24 AND ENDING 12/31/24
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Tidal Partners LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer
- Security-based swap dealer
- Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

260 Homer Avenue Suite 101

(No. and Street)

Palo Alto

CA

94301

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Pascal Roche

212-751-4422

proche@dfppartners.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

RSM US LLP

(Name – if individual, state last, first, and middle name)

30 S Wacker Dr, Suite 3300 Chicago

IL

60606

(Address)

(City)

(State)

(Zip Code)

9/24/2003

49

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

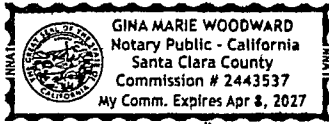
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* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, David Neequaye, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Tidal Partners, as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.



Gina Marie Woodward
Notary Public

Signature: [Handwritten Signature]

Title:
Co-Founder

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income...
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

TIDAL PARTNERS LLC

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TIDAL PARTNERS LLC

Notes to Financial Statement

1. Business and Organization

Tidal Partners LLC (the "Company"), a wholly owned subsidiary of Tidal Partners Holdings LP (the "Parent"), is a Delaware limited liability company formed on August 1, 2022. The Company was approved as a registered broker-dealer with the Securities and Exchange Commission ("SEC") and as a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") on July 28, 2023.

The Company provides strategic and financial advisory services, including mergers and acquisition and capital structure advice.

Although the Company is not exempt from SEC Rule 15c3-3, the Company limits its business activities pursuant to Footnote 74 of the SEC Release 34-70073, and accordingly, is exempt from the remaining provisions of that Rule.

2. Summary of Significant Accounting Policies

Basis of Presentation

This financial statement has been prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"). All amounts are expressed in United States dollars (U.S. dollars) unless otherwise stated. The following is a summary of the significant accounting and reporting policies used in preparing the financial statement.

Use of Estimates

The preparation of the financial statement requires management to make certain estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

In the normal course of business, the Company maintains its cash balances, which may exceed federally insured limits, in at least one financial institution. The Company has not experienced any losses on these accounts and is not exposed to any significant credit risk with respect to its depository. The Company considers amounts held in money market accounts with initial maturities equal to or less than three months to be cash equivalents.

Accounts Receivable

Accounts receivable are recorded at the amounts billed to customers, net of an allowance for credit losses of \$0. As of January 1, 2024, and December 31, 2024, the Company had accounts receivable of \$1,500,000 and \$2,017,483, respectively.

The allowance for credit losses is based on the Company's expectation of the collectability of financial instruments carried at amortized cost, including accounts receivable utilizing the current expected credit loss framework. The Company's expectation is that the credit risk associated with accounts receivable is that any client with which it conducts business is able to fulfill its contractual obligations. Management monitors the credit risk of clients and currently there is not a foreseeable expectation of an event or change which could result in the fees receivable being unpaid based on individual facts and circumstances. The Company considers factors such as historical experience, credit quality, age of balances and current and future economic conditions that may affect the Company's expectation of the collectability in determining the allowance for credit losses. The Company has no allowance for credit losses as of December 31, 2024.

Summary of Significant Accounting Policies (continued)

Accounts payable and accrued expenses

The Company records expenses in the period in which they are incurred.

Revenue recognition

The Company recognizes revenue in accordance with Accounting Standards Codification ("ASC") Topic 606, Revenue from Contracts with Customers ("ASC Topic 606"), which requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The Company follows a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation.

The Company earns success fees upon the successful completion of a transaction and recognizes revenue upon closing of the related transaction. The Company also derives monthly retainer revenues from financial advisory services including mergers and acquisition advice and capital structure advice. Such fees are recognized monthly as performance obligations are met. In addition, the Company earns work fees from agreements for providing advice and analysis on an as-needed basis.

Deferred revenue represents amounts collected from, or invoiced to, customers prior to completion of the performance obligation. As of December 31, 2024, the Company had no deferred revenue on the statement of financial condition.

Income Taxes

The Company is a limited liability company treated as a disregarded entity for income tax purposes and accordingly, no provision has been made in the accompanying financial statement for any federal or state income taxes. All revenue and expenses retain their character and pass directly to the Parent's income tax returns. The Company is subject to New York City unincorporated business tax ("UBT").

The Company recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board ("FASB") ASC 740, *Income Taxes*. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances, and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change. Through December 31, 2024, the Company believes that it has no material uncertain income tax positions and accordingly, no liability has been recorded. The Company continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings. The Company and Parent are subject to income tax examinations by major taxing authorities and have been since inception.

Concentrations of Credit Risk

The company maintains its cash and cash equivalents with one financial institution, which at times may exceed federal insured limits. The Company monitors such credit risks and has not experienced any losses related to such risks.

6. Indemnifications

In each of its client engagements, the Company is indemnified against any and all losses, claims, damages, and liabilities to which it may become liable, arising out of, or otherwise relating to the relevant engagement.

7. Commitments & Contingencies

The Company may be subject to claims and litigation in the ordinary course of business. In management's opinion, based upon the information available as of the date these financials are available to be issued, there are no litigation or claims against the Company that would have a material impact on the financial condition, operating results, or cash flows of the Company.

8. Subsequent Events

The Company has evaluated subsequent events for adjustment to or disclosure in the financial statement through the date of this report and determined that there are no subsequent events requiring adjustments to or disclosure in the financial statement.

INTEGRITY INVESTMENTS, INC.
(A CORPORATION)

FINANCIAL STATEMENTS

Year ended December 31, 2024

JERE A. BERKEY, C.P.A.
CERTIFIED PUBLIC ACCOUNTANT
SARASOTA, FLORIDA

INTEGRITY INVESTMENTS, INC.
(A CORPORATION)

FINANCIAL STATEMENTS

Year ended December 31, 2024

JERE A. BERKEY, C.P.A.

CERTIFIED PUBLIC ACCOUNTANT

SARASOTA, FLORIDA

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SEC Mail Processing
ANNUAL REPORTS
MAR 03 2025
FORM X-17A-5
PART III
Washington, DC

OMB APPROVAL
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FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: INTEGRITY INVESTMENTS, INC.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

333 TAMiami TRAIL S STE 388

(No. and Street)

VENICE

FLORIDA

34285

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

RICHARD F CURCIO 941 350-0471 rcurcio@reitsales.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

JERE A BERKEY, CPA

(Name – if individual, state last, first, and middle name)

5420 Eagles Point Circle # 106, SARASOTA FL 34231

(Address)

(City)

(State)

(Zip Code)

02/23/2010

3761

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

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OATH OR AFFIRMATION

I, RICHARD F CURCIO, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of INTEGRITY INVESTMENTS, INC., as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

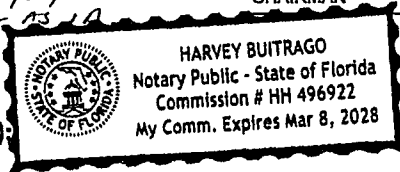
State of Florida
County of Sarasota

Sworn by Richard F Curcio by means of physical presence on 2/21/2025 FL DL 15 1A

Signature: Richard F Curcio

Title: CHAIRMAN

[Handwritten signature]
Notary Public



This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
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(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
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(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
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(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

Integrity Investments, Inc.
333 Tamiami Trail S
Suite 388
Venice, FL 34285

February 21, 2025
Securities and Exchange Commission
SEC Headquarters
100 F Street NE
Mail Stop 8031
Washington, DC 20549

RE: Integrity Investments, Inc., claims exemption from SEC Rule 15c3-3:(k)(2)(i)

Gentleman,

We acknowledge that Integrity Investment's management is responsible for being in compliance for the required exemption provisions throughout its fiscal year 2024. Integrity Investments, Inc. has met the exemption provisions as stated in paragraph (k) (2) (i) of SEC Rule 15c3-3 without exception throughout its 2024 fiscal year. Integrity Investments, Inc., is an "Application Way" broker dealer and does not hold or otherwise handle any customer securities or funds.

Integrity Investments, Inc. management has made available to the auditor all records and other information relevant to the Broker-Dealer's assertions, including all communications from regulatory agencies, internal auditors, others who perform an equivalent function, compliance functions and other auditors concerning possible exception provisions, received through the date of the auditor's report.

Subsequent to the period addressed, fiscal year ended December 31, 2024 and assertions made, there have been no known events or other factors that might significantly affect Integrity Investment's compliance with the identified exemption provision.

Thank you,



Richard F. Curcio

Chairman

Integrity Investments, Inc.
333 Tamiami Trail S
Suite 388
Venice, FL 34285

(941) 350-0471

Jere A Berkey C.P.A.
5420 Eagles Point Circle # 106
Sarasota, FL 34231

To the Board of Directors
Integrity Investments,, Inc.
Venice, Florida

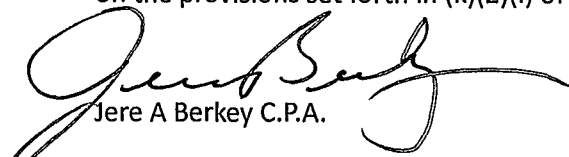
Report of Independent Registered Public Accounting Firm

III Broker-Dealer Exemption Report

I have reviewed management's statements, included in the accompanying III Broker-Dealer Exemption Report, in which Integrity Investments, Inc. identified the following provisions of 17 C.F.R., 15c3-3(k) under which Integrity Investments, Inc. claimed exemption from 17 C.F.R. ,240.15c3-3 (k)(2)(i) and Integrity Investments Inc. stated that Integrity Investments Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Integrity Investment's management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Integrity Investments, Inc. compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in (k)(2)(i) of rule 15-c3-3 under the Securities Exchange Act of 1934.


Jere A Berkey C.P.A.
February 20, 2025

Jere A Berkey C.P.A.
5420 Eagles Point Circle # 106
Sarasota, FL 34231

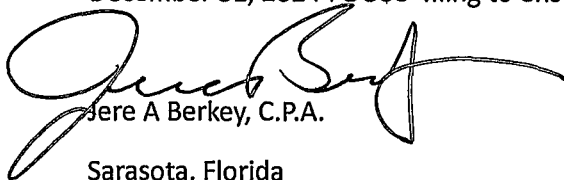
To the Board of Directors
Integrity Investments, Inc.
Venice Florida

Re: Report on Reconciliation of differences between 12/31 Focus and audited Financials

As part of my audit procedures, I examined the Focus Report, (Financial and Operational combined Uniform single Report, part 11A) Form X-17A-5, for the period ending December 31, 2024 and the Supplemental Statement of Income, Form SS01 for the period October 1 through December 31, 2024 and reconciled differences between the Focus Report and Audited Financials.

There were a few minor differences reported in the balance sheet in the areas of depreciation and investment in the subsidiary IM & R.

I have made these differences known to company management who will than update and amend its December 31, 2024 FOCUS filing to ensure that the FOCUS filing matches the Audit.



Jere A Berkey, C.P.A.

Sarasota, Florida

February 20, 2025

JERE A BERKEY C. P. A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941-924-6563 FAX (941-927-6893 E-MAIL jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc
Venice Florida

Re: Report on Internal Control required by SEC Rule 17a-5(g)(1)

In planning and performing my audit of the financial statements of Integrity Investments, Inc, as of and for the year ended December 31, 2024, in accordance with the auditing standards generally accepted in the United States of America, I considered the company's internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, I do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that I considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a) (11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

Integrity Investments, Inc.
Report on Internal Control
Required by SEC Rule 17a-5(g)(1)

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's previously mentioned objectives. Two of the objectives of internal control and the practice and procedures are to provide management with reasonable but not absolute assurance that the assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to risk that may become inadequate because of changes in conditions of that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented or detected and corrected on a timely basis.

My consideration of internal control was for the limited purpose described in the first and second paragraph and would not necessarily identify all deficiencies in internal control that might be material weaknesses. I did not identify any deficiencies in internal control and control activities for safeguarding securities that I consider to be material weaknesses, as defined previously.

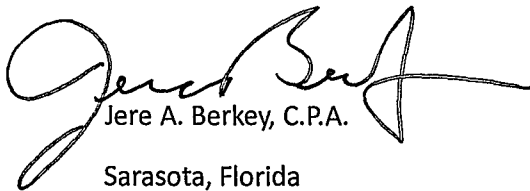
I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and my study, I believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2024, to meet the SEC's objectives.

Integrity Investments, Inc.

Report on Internal Control

Required by SEC 17a5(g)(1)

This report is intended solely for the information and use by the Board of Directors, management, the SEC, (Designated self-regulatory organization) , and other regulatory agencies that rely on Rule 17a5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Jere A. Berkey, C.P.A.

Sarasota, Florida

February 20, 2025

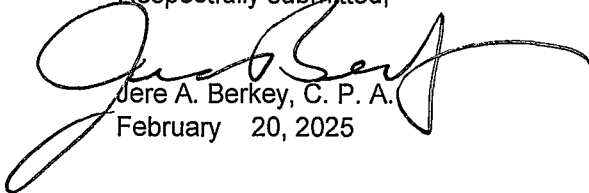
JERE A BERKEY C. P. A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941-924-6563 FAX (941-927-6893 E-MAIL jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc.
Venice, Florida

In accordance with your request, I have audited your anti-money laundering procedures for compliance with regulations regarding those matters. In connection with my audit, I have not encountered any receipts of cash or foreign currencies, checks or direct wires going through the company's accounts. There have been no direct deposits of funds from clients as all of the investment activity has been made directly into the funds that the company is responsible to oversee. I therefore attest that the company has fully complied with the anti-money laundering regulations.

Respectfully submitted,



Jere A. Berkey, C. P. A.
February 20, 2025

Integrity Investments, Inc.
333 S Tamiami Trail, STE 388
Venice, FL 34285

February 20, 2025

Jere A Berkey C.P.A.

5420 Eagles Point Circle # 106

Sarasota, FL 34231

In connection with your audit of the financial statements of Integrity Investments, Inc. as of December 31, 2024 for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of Integrity Investments Inc. in conformity with generally accepted accounting principles generally accepted in the United States , I confirm, to the best of my knowledge and belief, the following representation made to you during your audit.

1. I am responsible for the fair presentation in the financial statements of financial Position, results of operations, and cash flows in conformity with generally accepted accounting principles accepted in the United States. I am also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud. It is management's belief that the financial statements are fairly presented in conformity with generally accepted accounting principles.
2. I have made available to you all:
 - a. Financial records and related data
 - b. Minutes of the meetings of stockholders, directors, or summaries of actions of recent meetings for which minutes have not been prepared.
3. There have been no:
 - a. Fraudulent financial reporting or misappropriation of assets involving anagement or employees who have significant roles in internal control.
 - b. Fraudulent financial reporting or misappropriation of assets involving other employees that could have a material effect on the financial statements.
 - c. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
4. I have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
5. The following have been properly recorded or disclosed in the financial statements:

Integrity Investments, Inc.

Management's Representation Letter

December 31, 2024

5 (continued)

- a. Summary of significant Accounting Policies.
 - b. Income tax provisions, and future benefits.
 - c. Investments and related party transactions.
 - d. Status of common and preferred stock shares and additional paid-in capital.
 - e. Arrangement with regulatory agency on the treatment of the Subordinated Loan payable.
 - f. Arrangement between lender and lessee on the building lease agreement.
 - g. Statement of No Claims, Commitments, contingencies or Guarantees associated with the company.
-
6. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with PCAOB Standard AS2201.
 7. There are not material transactions that have not been properly recorded in the accounting records underlying the financial statements.
 8. The company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any been pledged.
 9. I have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
 10. I have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates, and believe the estimates are reasonable in the circumstances.
 11. There are no such estimates that may be subject to material change in the near term that have not been properly disclosed in the financial statements.
 12. I have no knowledge of concentrations existing at the date of the financial Statements that make the company vulnerable to the risk of near-term impact that have not been properly disclosed in the financial statements, I understand that concentrations include individual or group concentrations of customers, suppliers, lenders, products, services sources of labor or materials. licenses or other rights, or operating areas of markets. I further understand that severe impact means a significant financially disruptive effect on the normal functioning of the company.

Integrity Investments, Inc.

Management's Representation Letter

December 31, 2024

13. There are no:
 - a. Violations or possible violations of laws or regulations whose effect should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Other liabilities or gain of loss contingences that are required to be accrued or disclosed by PCAOB Standard AS 2201.
14. The only Related Party involved with the company's operations is the president and principle shareholder, Richard Curcio.
15. There are no side agreements or other arrangements (either written or oral) Undisclosed to the auditor.
16. It is management's belief that the effects of any uncorrected financial statement Misstatements aggregated by the auditor during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate to the financial statement taken as a whole.
17. Management has no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.
18. It is management's belief that the Supplemental Information provided to the Auditor reconciles to the financial statements of the underlying accounting and other records as applicable and is in conformity with AS-17.
19. . No events have occurred subsequent to the balance sheet date that would require Adjustments to, or disclosure in, the financial statements.

Signature

Richard J Curcio

Title

CHAIRMAN

JERE A BERKEY C. P.A
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941) 924-6563

FAX (941) 927-6893

E-Mail jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc.
Venice, Florida

Re: Report on applying Agreed-Upon Procedures Related to an Entity's SIPC Assessment.

In accordance with Tule 17a-5(e)(4) under the Securities Exchange / Act of 1934, I have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (General Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended Dec. 31

Integrity Investments, Inc. and the Securities and Exchange Commission., Financial Industry Regulatory Authority, Inc. and SIPC, solely to assist you and other specified parties in evaluating Integrity Investments , Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Integrity Investments, Inc.'s management is responsible for the Integrity Investment, Inc. compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures I performed and my findings are as follows:

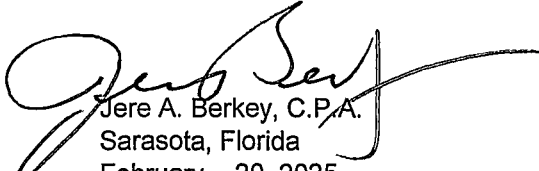
1. Compared the listed assessment payments in Form SIPC-7 with respective Cash Disbursement record entries. The assessment payment was reconciled with the cancelled check on the bank statement as well as the Disbursement's Journal entry. There were no differences. as of December 31, 2024.
2. Compared the listed assessment payments in Form SIPC-6 for the first half of the fiscal year ending December 31, ;2024 with respective Cash Disbursementt record entries. There were no differences.
3. Compared any adjustments reported in form SIPC-7 with supporting schedules and working papers. Reviewed quarterly Focus Reports with audited annual Revenue per working papers and on the deduction side compared the audited Revenues from investment advisory services rendered to registered investment companies. There were no differences.
4. Proved the arithmetical accuracy of the calculations reflected in form SIPC-7 and the related schedules and working papers

Integrity Investments, Inc.
Report on Applying Agreed-upon Procedures
Related to an Entity's SIPC Assessment

5. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2024 as applicable with the amounts reported on Form SIPC for the year ended December 31, 2024. There were minor differences due to the year end audit adjustments.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties



Jere A. Berkey, C.P.A.
Sarasota, Florida
February 20, 2025

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JERE A. BERKEY C.P.A.
Certified Public Accountant
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

Report of Independent Registered Public Accounting Firm

To the shareholders and the board of directors of Integrity Investments, Inc.

Opinion on the Financial Statements.

I have audited the accompanying balance sheet of Integrity Investments, inc. (the company) as of December 31, 2024, the related statements of Income and Accumulated Deficits, and Cash Flows, for the year than ended, and the related notes (and schedules) collectively referred to as the “ financial statements “).

In my opinion, the financial statements present fairly, in all material respects, the financial position of the company as of December 31, 2024, and the results of its operations and cash flows for the year ended December 31, 2024, in conformity with the accounting principles generally accepted in The United States of America.

Report of Independent

Registered Public

Accounting firm

Basis for Opinion

These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on the Company's financial statements based on my audit. My firm is a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and is required to be independent with respect to the Company in accordance with the U. S. federal security laws and the applicable rules and regulations of the Security and Exchange commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to error or fraud. My audit included performing procedures to assess the risk of material misstatements of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks.

Report of Independent

Registered Public

Accounting Firm

Basis for Opinion

Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that my audit provides a reasonable basis for my opinion.



Jere A Berkey C.P.A.

My firm has served as the Company's auditor since 1999

Sarasota, Florida

February 20, 2025

INTEGRITY INVESTMENTS, INC
BALANCE SHEET
Year ended December 31, 2024

ASSETS

CURRENTS ASSETS

Cash and cash equivalents	\$ 1,950
Accounts Receivable	30,326
Prepaid Expense	<u>1,172</u>
TOTAL CURRENT ASSETS	33,448

INVESTMENTS

Investment in subsidiary	152,561
--------------------------	---------

PROPERTY AND EQUIPMENT

Office equipment	10,837
Office furniture abd fixtures	27,404
Less: Accumulated Depreciation	(<u>38,241</u>)

TOTAL PROPERTY AND EQUIPMENT	0
-------------------------------------	----------

OTHER ASSETS

Security Deposit	<u>1,100</u>
------------------	--------------

TOTAL ASSETS	\$ <u>187,109</u>
---------------------	--------------------------

LIABILITIES & STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts payable and Accured expenses	\$ 4,690
---------------------------------------	----------

NON-CURRENT LIABILITIES

Subordinated loan and accrued interest	625,710
--	---------

STOCKHOLDER'S EQUITY

Preferred Stock, \$ 1.00 par value	2,000
Common stock, \$.10 par value	958,920
Additional paid- capital stock	493,500
Treasury stock	(140,000)
Retaining earnings ((deficit)	(<u>1,758</u>)

TOTAL STOCKHOLDER'S EQUITY	(<u>443,291</u>)
-----------------------------------	---------------------------

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ <u>187,109</u>
---	--------------------------

INTEGRITY INVESTMENTS, INC
STATEMENT OF LOSS AND ACCUMULATED DEFICITS
FOR THE YEAR ENDED DECEMBER 31, 2024

REVENUE

Commissions \$ 118,630

TOTAL REVENUE 118,630

SELLING EXPENSES 2,473

GENERAL & ADMINISTRATIVE EXPENSES 129,849

NON-OPERATING INCOME (EXPENSES)

Interest expense (18,321)

TOTAL NON-OPERATING (EXPENSE) (18,321)

NET (LOSS) (32,013)

BEGINNING RETAINED EARNINGS (1,725,698)

ENDING RETAINED EARNINGS \$ (1,757,711)

See accompanying notes

INTEGRITY INVESTMENTS, INC
STATEMENT OF CASH FLOWS
For the year ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss)	\$ (32,013)
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	293
Changes in accounts receivable	11,829
Change in accounts payable & accrued Expense	(515)
Change in accrued interest	18,323

**NET CASH PROVIDED BY (USED) BY
OPERATING ACTIVITIES** (2083)

**NET CASH PROVIDED BY (USED) BY
INVESTING ACTIVITIES**

Investment in subsidiary	(150)
--------------------------	---------

**NET CASH PROVIDED BY (USED) BY
FINANCING ACTIVITIES** 0

NET DECREASE IN CASH (2,233)

CASH AT BEGINNING OF PERIOD \$ 4,183

CASH AT END OF PERIOD \$ 1,950

SUPPLEMENTAL DISCLOSURES \$ 0

See accompanying notes

INTEGRITY INVESTMENTS, INC
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

NOTE A-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Integrity Investments, Inc. was incorporated on September 8, 1992, and acted as a broker-dealer and distributor for the Valiant Funds. Beginning in July, 2007, a commission-sales agreement was entered into with the Dreyfus Cash management Family of Funds to promote their products to Integrity's clients.

Property and Equipment

Property and Equipment are carried at cost. Depreciation for book reporting uses the straight line method.

Income Taxes

Beginning in 1992, the company's operations were consolidated with their wholly owned subsidiary, Integrity Management & Research, Inc. for income tax purposes. The financial statements presented here are only Integrity's results of operation and not consolidated with any activity with the Subsidiary.

See accompanying notes

INTEGRITY INVESTMENTS, INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE B-INCOME TAXES

In the years ended December 31, 1992 through 2024, the parent and subsidiary have cumulative net operating losses for both income tax and financial reporting purposes. The operating losses have been available to offset taxable income in subsequent years through the year ended December 31, 2024. No tax benefit was recorded on prior financial statements because of the uncertainty of future results of operations. In the current year, no tax provisions (expence) has been recorded. Also, because of the continuing uncertainty of results of operations, no future tax benefit has been recorded.

NOTE C-INVESTMENTS AND RELATED PARTY TRANSACTIONS

Integrity Investments, Inc. is the parent to Integrity Management & Research, Inc, a wholly owned subsidiary. While Integrity Management & Research, Inc. was in a development state from the inception through 1994, considerable organization and administrative expenses were incurred which required additional funding by the parent company. The parent company acted as the promotor for the Valiant Fund shares and provided shareholder services through June 2007. In return, it received payments from the subsidiary for these services.

See accompanying notes

INTEGRITY INVESTMENTS INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE C INVESTMENTS AND RELATED PARTY TRANSACTIONS

(CONTINUED)

These arrangements for services provided to the subsidiary ceased as of June 30, 2007. Beginning in July 2007, the company commenced using the Dreyfus Family of Funds for their customers. Another marketing, distribution and service agreement was completed as of January 11, 2010 with a company known as Fundcore Finance Group LLC, which would use Integrity Investments Inc. to provide certain marketing and distribution services. The agreement ended May 2011.

NOTE D-CAPITAL STOCK

There were no additional shares of common stock issued or additional paid-in capital received during the year ended December 31, 2024. A preferred stock issue was approved in July 2023 for 50,000 shares of which 7,000 shares were issued at \$ 1.00 par value. During 2023, 5,000 shares were redeemed at \$ 1.00 par value.

See accompanying notes

INTEGRITY INVESTMENTS, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE E-LONG TERM SUBORDINATED LOAN PAYABLE AND RELATED PARTY TRANSACTIONS.

The company received \$ 125,000 through the issuance of a 12% subordinated loan dated October 1, 1994. The subordinated loan agreement is between Richard Curcio (the lender) and principal shareholder of Integrity Investments, Inc. (the " Broker/Dealer"). The original terms of the loan specified that the principal sum of \$ 125,000 be repaid on October 31, 1997 together with interest. The subordinated loan agreement for equity capital was submitted to the NASD and found acceptable as of October 28, 1996.

Permission was also requested from the NASD to allow for the subordination of the accrued interest on the subordinated loan. NSAD granted permission on February 17, 1997 to allow this change to be made. The most recent subordinated loan agreement was approved on November 10, 2010 whereby, the loan principal and accrued interest up through November 7, was combined for a new loan principal of \$ 366,475 with interest thereon payable at the rate of 5% per annum for a three year period with a maturity date of November 8, 2013. A further provision provides for the schedule maturity date to be extended in each year by either the lender or the Broker/Dealer without further action unless on or before the day Thirteen Months preceding the maturity date, the lender shall notify the Broker/Dealer in writing, with a copy to FIINRA, that the maturity date shall not be extended.

See accompanying notes

INTEGRITY INVESTMENTS, INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE E-LONG TERM SUBORDINATED LONG TERM
SUBORDIANATED LOAN PAYABLE AND RELATED PARTY
TRANSACTIONS.

(CONTIMNUED)

Further, Appendix D of section Rule 15c3-1, requires the prior written approval of NASD before any repayments of a subordinated agreement can be made. Accordingly, unsecured advances to the lender during the term of the agreement are not permitted since such advances to the lender during the term of the agreement would constitute unauthorized repayments. Refer to **17CFR240-15C3-1ToC3-3a.**

NOTE F-OFFICE BUILDING LEASE

The company relocated to another office site at 333 Tamiami Trail in the city of Venice Florida during the month of July 2022.

See accompanying notes

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE F OFFICE BUILDING LEASSE

(CONTINUED)

The terms of the lease are as follows:

Tenant shall have & hold the premises for a term of one (1) year, commencing on August 1st, 2022 and terminating the 31 day of July, 2023. The tenant shall have two renewals for one year each. Rent shall increase by 3% at the beginning of each option term. The first of two renewals was completed prior to August 1, 2023.

The base rent for the initial term was \$ 1,100, plus tax . The second term was \$ 1,133 plus tax and the last renewal is \$ 1,167 plus tax for the period August 1 , 2024 through July 31, 2025.

Landlord has no obligation to pay tenant any interest on the security deposit. Tenant shall, at its cost and expense. Maintain the interior of the premise in good condition. The landlord shall furnish utilities, air conditioning, water and electric without an additional charge.

NOTE G-COMPANY CLAIMS, COMMITMENTS, CONTINGIES AND GUARANTTEES

There were no claims against the company or that might be asserted against the firm that the firm was aware of as of my audit date of February 19, 2025

See accompanying notes

**SUPPLEMENTARY
INFORMATION**

Report of Independent Registered Accounting Firm

Supplemental Information

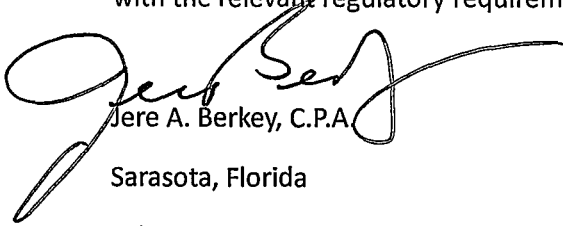
The Supplemental Information included with these financial statements namely, Schedule of selling, general and administrative expenses, Computation of net capital requirements, Reconciliation of computation of net capital, Statement of changes in stockholder's equity, and statement of changes in liabilities subordinated to claims of general creditors has been subject to audit procedures performed in conjunction with the audit of Integrity Investments, Inc. financial statements.

The supplemental information is the responsibility of Integrity Investments, Inc. management.

My audit procedures included determining whether the supplemental information reconciles to the financial statement of the underlying accounting and other records, as applicable and performing procedures to test supplemental information.

In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content is presented in conformity to AS-17.

In my opinion, the Supplemental information identified above is fairly stated, in all material respects, with the relevant regulatory requirements.

A handwritten signature in black ink, appearing to read "Jere A. Berkey". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Jere A. Berkey, C.P.A.

Sarasota, Florida

February 20, 2025

INTEGRITY INVESTMENTS, INC
SELLING, GENERAL AND ADMIN EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

SELLING EXPENSES

Meals and Entertainment	\$	1,151
Travel and Lodging		1,322
		2,473
TOTAL SELLING EXPENSES	\$	2,473

GENERAL & ADMINISTRATIVE EXPENSES

Accounting and auditing	\$	6,903
Bank service charges		165
Depreciation		293
Legal		330
Dues and Subscriptions		1,483
Insurance		576
Licenses & Registration		3,506
Office supplies & Postage		1,566
Payroll processing fees		2,805
Professional services		6,468
Rent Office building		14,321
Salaries		73,500
Taxes-Payroll		5,672
Telephone, Internet & Software		10,162
Medical		102
Archiving		1,577
Donations		315
Taxes -local business		105
		129,849
TOTAL GENERAL AND ADMIN EXPENSES	\$	129,849

See accompanying notes

INTEGRITY INVESTMENTS, INC.
COMPUTATION OF NET CAPITAL REQUIREMENTS
For the year ended December, 31 2024

SCHEDULE 1. COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15C3-1

Capital	\$	(443,291)
Add back: Subordinated Loans			625,710
Deduct: Non-allowable assets			
Investment in subsidiary			152,561
Property and Equipment			38,241
Allowance for depreciation	(<u>38,241</u>)
Prepaid Expense			1,172
Security Deposit			<u>1,100</u>
			<u>154,833</u>
Current capital			41,133
Deduct haircuts			<u>0</u>
Net allowable capital			27,586
Required capital			<u>5,000</u>
Excess capital	\$		<u>22,586</u>

SCHEDULE 2. COMPUTATION OF RESERVE REQUIREMENTS PURSUANT TO RULE 15C3-3

Reserve requirement is not required under exception 15c3-3(k)(1)(ii)

SCHEDULE 3. INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER RULE 15(C) 3-3

There is no information required under rule 15 (c) 3-3 as the company is an institutional broker dealing in mutual funds and at no time has possession of any customers securities or cash.

See accompanying notes

INTEGRITY INVESTMENTS, INC

**RECONCILIATION OF COMPUTATION OF NET CAPITAL
For the year ended December 31, 2024**

	<u>Audited</u>	<u>Unaudited</u>	<u>Difference</u>
Total Assets	\$ 187,109	\$ 186,959	\$ 150
Total Liabilities	630,400	<u>630,400</u>	
Net Worth	(443,291)	(443,441)	150
Add: subordinated loans	625,710	625,710	
Adjusted net worth	182,419	182,269	150
Less: non-allowable assets			
Investment in Subsidiary	152,561	152,411	150
Furniture and fixtures	27,404	27,404	
Office Equipment	10,837	10,837	
Accum. Depr	(38,241)	(38,241)	
Prepaid expense	1,172	1,171	1
Accounts Receivable	30,326	30,326	
Security Deposit	1,100	1,100	
Total non-allowable	154,833	154,682	15
Current capital	27,586	27,587	1
Less: hair cuts	<u> </u>	<u> </u>	<u> </u>
Net Capital	27,586	27,587	1
Required capital	5,000	5,000	
Excess net capital	\$ 22,586	\$ 22,587	1

Explanation of difference. The principal difference in assets was due to a disbursement of \$ 150 payable to the State of Florida for the current Registration of the subsidiary Integrity Management & Research Inc. for the year 2024.. The remaining difference is due to rounding of numbers.

See accompanying notes

INTEGRITY INVESTMENTS, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY
For the period of September 8, 1992 (date of insepction) to December 31, 2024

<u>Year</u>	<u>Common stock</u>		<u>Additional</u>	<u>Retained</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid-in-Capital</u>	<u>Earnings</u>
1992-1993	4,000,000	\$400,000		\$ (\$17,512)
1994	2,617,908	261,791		(331,553)
1995	1,601,286	160,129		(471,554)
1996	210,000	21,000		(536,446)
1997	143,500	14,350		(575,326)
1998	416,500	41,650	148,500	(721,845)
1999	300,000	30,000	165,000	(729,114)
2000	300,000	30,000	180,000	(739,733)
Repurch				
Treasury Shares (200,000)				
2001	0	0		(726,802)
2002	0	0		(793,783)
2003	0	0		(805,450)
2004	0	0		(818,769)
2005	0	0		(846,337)
2006	0	0		(906,781)
2007	0	0		(938,434)
2008	0	0		(1,257,969)
2009	0	0		(1,247,429)
2010	0	0		(1,437,772)
2011	0	0		(1,515,864)
2012	0	0		(1,531,145)
2013	0	0		(1,566,993)
2014	0	0		(1,579,579)
7-Jul-05	0	\$0		(1,584,642)
2016	0	0		(1,602,684)
2017	0	0		(1,629,454)
2018	0	0		(1,639,163)
2019	0	0		(1,652,715)
2020	0	0		(1,684,181)
2021	0	0		(1,717,728)
2022	0	0		(1,713,940)
2023	0	0		(1,725,698)
2024	0	0		
Balances	<u>938,194</u>	\$958,920	\$493,500	(1,757,6998
		See accompany notes		
Preferred Stock	\$2,000			

INTEGRITY INVESTMENTS, INC.

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS:
GENERAL CREDITORS**

The following subordinated liabilities to claims of general creditors have been approved by the NASD.

	12/31/2024
Total loan payable	\$ 366,471
Subordinated accrued interest (note 1)	259,240
	<hr/>
Total subordinated liabilities	\$ 625,711

Note (1) : The company requested permission to subordinate the accrued interest on the subordinated loan to allow is as additional capital.

Subsequent amendments to the originak subordinated loan requesting an extension of the maturity date were submitted and approved by the NASD.

The latest request for an extension of the maturity date was approved by the NASD on November 8, 2010.

See accompanying notes